



**CONFEDERATION FOR AYURVEDIC  
RENAISSANCE -KERALAM LIMITED**

**16<sup>TH</sup>  
ANNUAL REPORT  
2019 – 2020**

.....  
**III/671-KINFRA SMALL INDUSTRIES PARK, NALUKETTU ROAD  
KINFRA PARK P.O, PIN: 680309, KORATTY THRISSUR DISTRICT, KERALA  
Tele: [0480] 2735737 Fax: [0480] 2735837  
E-mail:- [info@carekeralam.com](mailto:info@carekeralam.com)  
Web Site: [www.carekeralam.com](http://www.carekeralam.com)**

## **BOARD OF DIRECTORS**

Sri. Pankajam Ramavarriar Krishnakumar  
(Chairman, ceased to be a director  
w.e.f.16.09.2020 due to death)

Sri. Kunjupanicker Anilkumar (Vice Chairman)

Sri. Hari Narayanan Namboothiri

Sri. Eladath Thaikkattu Neelakandhanmooss

Sri. Balachandra Das M Chandrasekharan Nair

Sri. Ajay George Varghese

Sri. Michael Joseph Kalariparambil

Sri. Sunilkumar Surendran Nair

Sri. Ramanathan Devarajaiyer

Sri. Wilson Kandamkulathy Pathrose

Sri. Thanikkal Joy Verghese

Sri. Janardanan Nair Muraleedharan (Ceased  
w.e.f. 04.05.2019)

Sri. Vijayan Thattam Parambil Krishnan

Smt. Geesha Arappattu Kumaran

Sri. Hareendran Nair Janardanan Nair  
(Additional Director since 19.11.2020)

## **AUDITORS**

M/s. Mahadevan & Sivarajan  
Chartered Accountants  
10/491, Anugraha, Garden Street, College  
Road, Palakkad – 678001

## **REGISTERED OFFICE**

Confederation for Ayurvedic Renaissance-  
Keralam Limited  
CIN: U24233KL2004PLC017539  
Kinfra Small Industries Park, Nalukettu Road,  
Koratty PO, Thrissur, Kerala – 680309  
Email – [info@carekeralam.com](mailto:info@carekeralam.com), Website –  
[www.carekeralam.com](http://www.carekeralam.com)

## **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

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**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**  
Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala – 680309  
CIN: U24233KL2004PLC017539  
Email – info@carekeralam.com, Website – www.carekeralam.com  
Telephone No: - 0480-2735737 Fax No: - 0480-2735837

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**NOTICE OF 16<sup>TH</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 16<sup>th</sup> Annual General Meeting of **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED** will be held on Tuesday, 29<sup>th</sup> December, 2020, at KINFRA Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala - 680309, the Registered Office of the Company at 11.00 am, to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2020 and Profit and Loss Statement and Cash Flow Statement for the year ended as on that date, together with Auditor's Report and Directors Report thereon.
2. To appoint a director in place of Mr. Kunjupanicker Anilkumar (DIN: 00226353), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a director in place of Mr. Ajay George Varghese (DIN: 00715648), who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a director in place of Mr. Sunilkumar Surendran Nair (DIN: 01394872), who retires by rotation and being eligible offers himself for re-appointment.

**SPECIAL BUSINESS**

5. **To appoint Dr. Hareendran Nair Janardanan Nair (DIN: 00316710) as Director of the Company and if thought fit, to pass the following resolution, with or without modification, as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 152 and all other applicable provisions if any, of the Companies Act, 2013, and the Rules made thereunder (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Dr. Hareendran Nair Janardanan Nair (DIN: 00316710), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 19<sup>th</sup> November 2020 and who ceases to hold office on the date of this Annual General Meeting as per Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of director of the Company be and is hereby appointed as the Director of the Company and the period of office of Dr. Hareendran Nair Janardanan Nair (DIN: 00316710) shall be liable to retire by rotation."

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Kunjupanicker Anilkumar  
Vice-Chairman cum Director (DIN: 00226353)  
Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala

Place: Koratty  
Date: 04.12.2020

**Notes:**

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and such proxy need not be a member of the Company. A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the company. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.**
- 2. For appointing the proxy, the enclosed proxy form duly filled, stamped and signed must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.**
- 3. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution or authority, as applicable.**
4. Members/Proxies should bring the Attendance Slip sent herewith, duly filled in and signed and hand over the same at the entrance of the hall for attending the meeting.
5. Members are requested to notify immediately any change in their address including e-mail address to the Registered Office of the Company.
6. Relevancy of question and the order of speakers will be decided by the Chairman. Members are requested to forward in writing to the Company any question on the Accounts, so as to reach the Registered Office one week before the date of the Annual General Meeting.
7. Explanatory Statement under Section 102(1) of the Companies Act, 2013 is annexed hereto.
8. Corporate shareholders can attend the Annual General Meeting by appointing authorised representative, subject to production of valid board resolution authorising the person attending the meeting.
9. The Company has appointed CDSL Ventures Limited (CVL), Marathon Furturex, 'A' Wing, 25<sup>th</sup> Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (E), Mumbai, 400013 as the Registrar & Share Transfer Agent (RTA). For dematerializations of shares, Shareholders are requested to contact them.

10. The route map showing the directions to reach the venue of the 16<sup>th</sup> Annual General Meeting is given in page no. 85.

**Details of Director Seeking Appointment/Re-appointment at the General Meeting as per the requirements of Secretarial Standard 2 (SS-2)**

<b>Particulars</b>	<b>Information</b>
Name	Kunjupanicker Anilkumar
Age	66
Qualification	BAM
Experience	41
Terms and conditions of appointment	As per the resolution at Item No. 2
Remuneration sought to be paid	Nil
Remuneration Last drawn	Nil
Date of first appointment on the Board	19/04/2005
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	8/8 (2019-20)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Kerala Ayurveda Limited - Whole-time Director 2. Kal Ayurveda Research & Education foundation - Director

<b>Particulars</b>	<b>Information</b>
Name	Ajay George Varghese
Age	46
Qualification	Management Degree
Experience	21
Terms and conditions of appointment	As per the resolution at Item No. 3
Remuneration sought to be paid	Nil
Remuneration Last drawn	Nil
Date of first appointment on the Board	23/04/2009
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	7/8 (2019-20)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Bipha Drug Laboratories Private Limited - Managing Director 2. Bipha Hotels and Resorts Private Limited - Whole-time Director 3. Bipha Omnitech Private Limited - Managing Director 4. Bipha Bioscience Private Limited - Managing Director

<b>Particulars</b>	<b>Information</b>
Name	Sunilkumar Surendran Nair
Age	50
Qualification	Post Graduate in Ayurvedic Medicine
Experience	23
Terms and conditions of appointment	As per the resolution at Item No. 4
Remuneration sought to be paid	Nil
Remuneration Last drawn	Nil
Date of first appointment on the Board	06/06/2017
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	2/8 (2019-20)
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Vedic Remedies Private Limited - Director 2. Sanjeevani Ayurveda Hospital and Research Institute Private Limited - Director

<b>Particulars</b>	<b>Information</b>
Name	Hareendran Nair Janardanan Nair
Age	59
Qualification	BAMS
Experience	34
Terms and conditions of appointment	As per the resolution at Item No. 6
Remuneration sought to be paid	Nil
Remuneration Last drawn	Nil
Date of first appointment on the Board	19/11/2020
Shareholding in the company	5 equity shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil
Number of Meetings of the Board attended during the year	NA
Other Directorships, Membership/ Chairmanship of Committees of other Boards	1. Pankaja Kasthuri Herbals India Private Limited - Managing Director 2. Pankajakasthuri Harmony Health Care and Tourism Private Limited - Director 3. Santham Retirement Villages (India) Private Limited - Director 4. Neyyar Health Care Private Limited - Director

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Kunjupanicker Anilkumar  
Vice-Chairman cum Director (DIN: 00226353)  
Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala

Place: Koratty  
Date: 04.12.2020

**STATEMENT TO BE ANNEXED PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

**Item No. 5: Appointment of Mr. Hareendran Nair Janardanan Nair (DIN: 00316710) as Director of the Company**

Mr. Hareendran Nair Janardanan Nair (DIN: 00316710) was appointed as an Additional Director of the Company at the Board Meeting held on 19.11.2020. As per Section 161 of the Companies Act, 2013, he will cease to hold office on the date of this Annual General Meeting. Company has received notice signifying his candidature as a director of the Company. Considering his experience and ability and benefit which the Company will derive from the association with him, the board of directors recommend his appointment as director of the Company. Hence this resolution is proposed.

As per section 102(1) of the Companies Act, 2013, none of the directors of the Company are interested in the above resolution except Mr. Hareendran Nair Janardanan Nair (DIN: 00316710), being the proposed director.

The special business transacted at the meeting of the company does not relate to or affects any other Company. So, disclosure pursuant to Sec 102(2)(b) of the Companies Act, 2013 is not applicable.

As required by section 102(3) of the Companies Act, 2013, the documents with regard to the appointment shall be available for inspection at the registered office of the Company during business hours.

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Kunjupanicker Anilkumar  
Vice-Chairman cum Director (DIN: 00226353)  
Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala

Place: Koratty  
Date: 04.12.2020

**DIRECTORS' REPORT**

**To,  
The Members**

Your Directors are pleased to present the 16<sup>th</sup> Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2020.

**1. FINANCIAL RESULTS**

(In Rupees)

<b>Financial Highlights</b>	<b>For the Year Ending 31<sup>st</sup> March 2020</b>	<b>For the Year Ending 31<sup>st</sup> March 2019</b>
Total Income	1,89,59,188	2,21,40,703
Total Expenditure (including Depreciation)	2,89,43,659	3,14,17,298
Profit/(Loss) before Tax	(99,84,471)	(92,76,595)
Tax (Including deferred tax)	0	0
Profit/(Loss) after tax	(99,84,471)	(92,76,595)
Surplus / (Deficit) carried to Balance Sheet	(99,84,471)	(92,76,595)
Earnings per share	(2,938)	(2,730)

**2. PERFORMANCE AND OPERATIONAL REVIEW**

During the financial year 2019-20, the Company has earned an income of Rs. 1,89,59,188/- and incurred expenses of Rs. 2,89,43,659/-. The performance of the Company ended with a loss of Rs. 99,84,471/- as compared to the previous year loss of Rs. 92,76,595/-.

The revenue of the company while meeting its objectives did not gear up from inception as envisaged and the account become NPA in November 2016. The directors of the company took various measures to attract further investments to settle the bank liability through OTS schemes received from the bank but it did not materialize in previous years for various reasons beyond the control of company management. The continued effort of Management opened a way to settle the bank liability in November 2020 subsequent to OTS 2020 received from SBI on 23rd October 2020, by entering into an agreement with Dr. Hareendran Nair Janardanan Nair, Managing Director Pankaja Kasthuri Herbals India Private Limited. CARE Keralam with the financial Support of Dr. Hareendran Nair Janardanan Nair paid advised 5% of OTS amount Rs 36,18,292/- before the stipulated date 23rd November 2020 keeping OTS scheme live. Dr. Hareendran Nair Janardanan Nair has agreed to settle the total liability Rs. 7,60,00,334/- in accordance with OTS scheme and in turn to meet his demand, Board of Directors in its Board meeting held on 19.11.2020 has decided to transfer substantial stake in equity of the company to Dr. Hareendran Nair Janardanan Nair. To

source more funds, your board decided to issue further 2602 equity shares of Rs. 10,000/- each under right issue mode to the eligible equity shareholders in the ratio of 3 shares for every 4 shares held as on the record date.

### **3. DIVIDEND**

Your Directors are not able to recommend any dividend as the Company has incurred loss during the financial year 2019-2020 and due to non-availability of accumulated profits.

### **4. AMOUNTS TRANSFERRED TO RESERVES**

The Board of the Company has decided not to carry any amount to its reserves as the Company has incurred loss during the year.

### **5. CHANGE IN NATURE OF BUSINESS, IF ANY**

During the financial year 2019-2020, there was no change in the nature of business of the Company.

### **6. CHANGES IN SHARE CAPITAL DURING THE FINANCIAL YEAR, IF ANY**

As on date of this report, the Authorised share capital of the Company is Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 6000 equity shares of Rs. 10,000/- each. The total issued, subscribed and paid up share capital of the Company as on the date of the report is Rs. 3,39,80,000/- (Rupees Three Crore Thirty-Nine Lakhs and Eighty Thousand Only) divided into 3398 equity shares of Rs. 10,000/- each. There is no change in the share capital of the Company during the Financial Year 2019-20.

### **7. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

Mr. Pankajam Ramavarriar Krishnakumar (DIN - 00011464), Chairman of the Company ceased to be a director with effect from 16.09.2020 due to death. Mr. Hareendran Nair Janardanan Nair (DIN - 00316710) was appointed as the Additional Director of the Company with effect from 19.11.2020. Company has offered right issue of shares to the eligible equity shareholders to the extent of Rs. 26,020,000/- on 19.11.2020 in the ratio of 3 shares for every 4 shares held as on the record date. There were no other material changes / events occurred after balance sheet date till the date of the report.

### **8. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issued any equity shares with differential rights during the financial year.

### **9. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS**

The Company has not issued any employee stock options during the financial year.

### **10. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES**

The Company has not issued any sweat equity shares during the financial year.

### **11. DIRECTORS**

The Board of Directors of the Company is duly constituted and the present structure as on the date of this report is as follows:

Sl. No	Name	Designation	Date of Appointment	DIN	Status-Resident/ Non Resident	Category-Independent / Non Independent	Executive / Non-Executive
1.	Hari Narayanan Namboothiri	Director	23/04/2009	00064642	Resident	Non Independent	Non-Executive
2.	Eladath Thaikattu Neelakandhan mooss	Director	23/04/2009	00077305	Resident	Non Independent	Non-Executive
3.	Kunjupanicker Anilkumar	Director	19/04/2005	00226353	Resident	Non Independent	Non-Executive
4.	Balachandra Das M Chandrasekharan Nair	Director	23/04/2009	00565357	Resident	Non Independent	Non-Executive
5.	Ajay George Varghese	Director	23/04/2009	00715648	Resident	Non Independent	Non-Executive
6.	Michael Joseph Kalariparambil	Nominee Director	31/07/2009	01267657	Resident	Non Independent	Non-Executive
7.	Ramanathan Devarajaiyer	Director	30/12/2009	01499553	Resident	Non Independent	Non-Executive
8.	Wilson Kandamkulathy Pathrose	Director	23/04/2009	01542168	Resident	Non Independent	Non-Executive
9.	Thanikkal Joy Verghese	Director	21/11/2015	07343633	Resident	Non Independent	Non-Executive
10.	Sunilkumar Surendran Nair	Director	06/06/2017	01394872	Resident	Non Independent	Non-Executive
11.	Vijayan Thattam Parambil Krishnan	Director	07/06/2019	03492243	Resident	Non Independent	Non-Executive
12.	Geesha Arappattu Kumaran	Nominee Director	20/07/2019	08516088	Resident	Non Independent	Non-Executive
13.	Hareendran Nair Janardanan Nair	Additional Director	19.11.2020	00316710	Resident	Non Independent	Non-Executive

In accordance with the Companies Act, 2013, following directors are liable to retire from office by rotation and are eligible for re-appointment:

- Kunjupanicker Anilkumar (DIN - 00226353)
- Ajay George Varghese (DIN - 00715648)
- Sunilkumar Surendran Nair (DIN - 01394872)

Mr. Pankajam Ramavarriar Krishnakumar (DIN - 00011464), Chairman of the Company ceased to be a director with effect from 16.09.2020 due to death. Mr. Hareendran Nair Janardanan Nair (DIN - 00316710) was appointed as the Additional Director of the Company with effect from 19.11.2020. He will hold office up to the ensuing Annual General Meeting. Necessary resolution for his appointment as Director is being put forward in the notice of 16<sup>th</sup> Annual General Meeting for approval. Mr. Vijayan Thattam Parambil Krishnan (DIN - 03492243) was appointed as Additional Director of the Company on 07/06/2019 and appointed as Director in the 15<sup>th</sup> Annual General Meeting held on 07/08/2019. Mr. Janardanan Nair Muraleedharan (DIN - 07625694), Nominee Director of the Company ceased to be a director with effect from 04/05/2019 as his nomination was withdrawn by KINFRA and Smt. Geesha Arappattu Kumaran was appointed as Nominee Director by KINFRA on 20.07.2019.

## 12. KEY MANAGERIAL PERSONNEL

The Company is not covered under section 203 of the Companies Act, 2013 and Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence appointment of Key Managerial Personnel is not mandatory.

## 13. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE CEASED DURING THE YEAR

Name	DIN	Designation	Appointment/ Cessation/ Change in Designation	Date of Appointment/ Cessation/ Change in Designation
Vijayan Thattam Parambil Krishnan	03492243	Additional Director	Appointment	07.06.2019
Janardanan Nair Muraleedharan	07625694	Nominee Director	Cessation	04.05.2019
Geesha Arappattu Kumaran	08516088	Nominee Director	Appointment	20.07.2019
Vijayan Thattam Parambil Krishnan	03492243	Director	Appointment	07.08.2019

## 14. NUMBER OF BOARD MEETINGS HELD AND THE DATE ON WHICH HELD

The Board of Directors had held Eight Board Meetings during the year. The dates on which the meetings were held are as follows:

04.04.2019	04.05.2019	07.06.2019	12.07.2019
07.08.2019	26.10.2019	27.12.2019	28.02.2020

## 15. NUMBER OF COMMITTEE MEETINGS HELD AND THE DATE ON WHICH HELD

Board has not constituted any Committee of Board of Directors.

**16. ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS & LAST ANNUAL GENERAL MEETING**

Name of the Director	Attendance particulars		Shareholding in the Company (Face value of Rs. 10,000/- each)
	Board Meetings	Attendance at last AGM (07.08.2019)	
Pankajam Ramavarriar Krishnakumar	3/8	Present	15
Hari Narayanan Namboothiri	3/8	Present	0
Eladath Thaikkattu Neelakandhanmooss	6/8	Present	100
Kunjupanicker Anilkumar	8/8	Present	0
Balachandra Das M Chandrasekharan Nair	2/8	Absent	0
Ajay George Varghese	7/8	Present	0
Michael Joseph Kalariparambil	8/8	Present	0
Ramanathan Devarajaiyer	2/8	Present	0
Wilson Kandamkulathy Pathrose	3/8	Absent	114
Thanikkal Joy Verghese	5/8	Absent	0
Janardanan Nair Muraleedharan	0/2	Absent	0
Sunilkumar Surendran Nair	2/8	Absent	0
Vijayan Thattam Parambil Krishnan	2/5	Present	0
Geesha Arappattu Kumaran	3/4	Present	0

**17. INDEPENDENT DIRECTORS & STATEMENT OF DECLARATION**

Appointment of Independent Directors under section 149 (4) of the Companies Act, 2013 is not applicable to the company.

**18. WOMEN DIRECTOR**

The Company is not covered under Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and hence it is not mandatory to appoint women director in the Board.

**19. NOMINATION AND REMUNERATION COMMITTEE & POLICY**

The Company is not covered under section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to constitute Nomination and Remuneration Committee.

**20. DETAILS OF THE REMUNERATION PAID TO EXECUTIVE DIRECTOR FOR THE YEAR**

During the Financial Year, there is no Executive Directors in the Company.

**21. REMUNERATION PAID TO NON-EXECUTIVE DIRECTORS**

No Remuneration was paid to Non-Executive Directors.

## **22. AUDIT COMMITTEE**

The Company is not covered under section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not constituted Audit Committee.

## **23. VIGIL MECHANISM**

The Company is not covered under section 177 (9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence not required to establish Vigil Mechanism.

## **24. STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Company is not covered under section 178 (5) of the Companies Act, 2013 and hence not required to constitute Stakeholders Relationship Committee.

## **25. STATUTORY AUDITOR**

M/s. Mahadevan & Sivarajan (FRN: 006388S), Chartered Accountants, 10/491, Anugraha, Garden Street, College Road, Palakkad - 678001, Statutory Auditors of the Company were re-appointed in the 15<sup>th</sup> Annual General Meeting held on 07.08.2019 for a period of 5 years and accordingly they will continue in office till the conclusion of the 20<sup>th</sup> Annual General Meeting.

## **26. AUDITORS REPORT**

The Directors have, as an addendum to this report explained all the qualifications given by the Auditors Report and the said **addendum forms part of this report as Annexure I.**

## **27. COST AUDITORS**

The Company is not required to appoint Cost Auditor under section 148 of the Companies Act, 2013.

## **28. SECRETARIAL AUDIT REPORT**

The Company is not covered under section 204 of the Companies Act, 2013 and hence not required to annex Secretarial Audit Report.

## **29. MAINTENANCE OF COST RECORDS**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable for the Company as overall turnover from all products is not more than prescribed limits during the preceding financial year.

## **30. DEPOSITS**

In terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 as amended, the Company has not invited or accepted any deposits from the public and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet.

## **31. LOANS, GUARANTEES AND INVESTMENTS**

During the Financial Year the Company has neither granted any loans, secured or unsecured to Companies, firms or other parties nor given guarantees or made investments as under within the meaning of Section 186 of the Companies Act, 2013 and rules made there under.

## **32. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES**

During the Financial year no Companies had become / ceased as Subsidiaries, Joint ventures and Associated Companies.

### **33. PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

As per Section 134(3)(h) of the Companies Act, 2013 the particulars of Contracts or Arrangements with related parties within the meaning of Section 188 is provided in the prescribed **Form AOC-2** and forms part of this Report as **Annexure II**.

### **34. CORPORATE SOCIAL RESPONSIBILITY**

The Company is not covered under section 135 of the Companies Act, 2013 and hence not required to constitute Corporate Social Responsibility Committee.

### **35. EXTRACT OF ANNUAL RETURN**

As required under Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return under Section 92 in the prescribed Form MGT-9 is set out as **Annexure III** attached hereto and forms part of this report.

### **36. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the Financial Year 2019-20, there were no cases reported or filed regarding sexual harassment of women at workplace.

### **37. FRAUD REPORTING**

During the Financial Year, there were no cases regarding fraud have been reported to the Board/Central Government.

### **38. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

No order has been passed by the Regulators/Courts/Tribunal which impacts the going concern status or Company's operations, except the following order issued against the recovery proceedings of State Bank of India, Company's banker.

CARe Keralam received Notice from advocate commission on 11th May, 2019 under the proceedings of Chief Judicial Magistrate Thrissur on CrI. MP 1893/2019 filed by SBI, that commission is proceeding to take physical possession of secured assets of the company within 20 days. Company challenged the action by filing writ petition before Hon. High court and obtained stay. Dept. of AYUSH also filed separate writ against bank claiming their charges, but in the final judgment of Hon. High court dated 20th February, 2020 disposed both writs filed by CARe Keralam and Department of AYUSH pronouncing dismissal of writs on the ground that court cannot interfere in the matter under Article 226 giving recovery right to bank. Since now your company have accepted OTS scheme 2020 issued by bank and paid initial deposit to the bank within the due date.

### **39. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT**

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

### **40. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has adequate internal control and process in place with respective Financial Statements which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements. These Controls and processes are driven through various

policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

#### **41. FORMAL ANNUAL EVALUATION**

The Company is not covered under section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014 and hence the statement regarding manner adopted for formal annual evaluation is not mandatory.

#### **42. RISK MANAGEMENT**

The Companies risk management frame work is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continues monitoring. The policies and procedures established for this purpose are continuously reviewed. The business activities are undertaken within this frame work.

The framework reviews the level and direction of major risk pertaining to credit, market, liquidity, operational, compliance and management. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

#### **43. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

Your Company has taken adequate measures for conservation of energy and also very much keen on environment and safety matters and has taken adequate measures to control pollution and ensure safety etc. The information required under Section 134(3)(m) of the Companies Act 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 is set out as **Annexure IV** attached hereto and forms part of this report.

#### **44. UNSECURED LOAN FROM DIRECTORS**

During the financial year, Company has accepted loan from directors. The Company had also obtained a declaration from them, at the time of accepting money, specifying that the amount lend by them was not the fund acquired by borrowing or accepting loan or deposit from others. The details of loans accepted from directors during the financial year 2019-20 are as follows:

<b>Sl. No.</b>	<b>Name of the Directors</b>	<b>Loan Accepted (in Rs.)</b>
1.	Hari Narayanan Namboothiri	5,00,000
2.	Pankajam Ramavarriar Krishnakumar	10,00,000
3.	Vijayan Thattam Parambil Krishnan	37,00,000
4.	Wilson Kandamkulathy Pathrose	4,00,000

#### **45. DIRECTORS' RESPONSIBILITY STATEMENT**

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013 your Directors wish to confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view

of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

#### **46. SECRETARIAL STANDARDS**

Your directors wish to confirm that the applicable secretarial standards had been complied by the Company.

#### **47. APPRECIATION**

We take this opportunity to thank all employees for their contribution to the growth and success of your Company. We would also like to thank bankers, stakeholders and business associates for their extended support during the year.

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Eladath Thaikkattu Neelakandhanmooss  
**Director**  
(DIN: 00077305,  
Address: Eledath Thaikkattu Mana,  
Thaikkattussery P.O. Thrissur  
680306, Kerala, India)

Sd/-  
Dr. Kunjupanicker Anilkumar  
**Vice-Chairman cum Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 04.12.2020

**ADDENDUM TO DIRECTORS' REPORT**

**Item No. 1**

Non provision of terminal Benefits to Employees as detailed in Accounting Policy No.2G and Note No. 30 in preference to the Accounting Standard No. AS-15.

**Reply:** Company is providing short term employee benefits to employees, such as wages, salaries and other social security benefits including ESIC and EPF contribution. Since full commercial operations of the Company has not commenced, the Company is yet to formulate its post-employee benefit such as gratuity and other retirement benefits.

**Item No. 2**

Note No.32 regarding non provision of liabilities as required under the Micro, Small and Medium Enterprises Development Act, 2006.

**Reply:** The Company will consider the matter and take necessary steps for the same.

**Item No. 3**

Note Nos. 11, 12 & 18 regarding confirmation of balance from Sundry Creditors, Sundry Debtors and Loans and Advances and consequential effect if any.

**Reply:** Company is taking necessary steps to obtain the confirmation from the respective parties. Letter /Intimations were sent to respective parties.

**Item No. 4**

Note Nos. 12(2) and 28(1) regarding Non recognition of Liability with respect to Interest not debited by Bank after the Accounts have turned Non-Performing from December 2016 amounting to Rs. 5,00,27,779/.(F.Y.2016-17 Rs.72,55,098/- F.Y 2017-18 Rs.1,43,03,839.77/-, F.Y 2018-19 Rs.1,42,92,478.50/-, F.Y 2019-20 Rs. 1,41,76,362.29/-) Loss for the year and Short Term Borrowings reported by the Company as on 31<sup>st</sup> March 2020 is understated to that extent.

**Reply:** The management having discussion with our bankers for a onetime settlement and hoping for waiver of interest and hence the interest is not recognized in the books of accounts.

**Item No. 5**

The Lending Banker has initiated proceedings under SARFAESI ACT, 2002 and the Company's Assets are subject to the outcome of the said proceedings.

**Reply:** The Company is considering the matter and are taking necessary steps for the same.

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Eladath Thaikkattu Neelakandhanmooss  
**Director**  
(DIN: 00077305,  
Address: Eledath Thaikkattu Mana,  
Thaikkattussery P.O. Thrissur  
680306, Kerala, India)

Sd/-  
Dr. Kunjupanicker Anilkumar  
**Vice-Chairman cum Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 04.12.2020

**Annexure II****Form No. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto**

Details of material contracts or arrangements or transactions at arm's length basis

<b>Sl. No . 1</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Kandamkulathy Vaidyasala (Wilson Kandamkulathy Pathrose, Director of the Company is interested)
b)	Nature of contracts/arrangements/transaction	Lab Testing and Job Works
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 2,90,609/- Job Works- Rs. 1,59,889/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 2</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Kerala Ayurveda Limited (Kunjupanicker Anilkumar is a director in both companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing and Raw Material Trading
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 2,65,301/- Raw Material Trading- Rs. 17,207/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 3</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Nagarjuna Herbal Concentrates Ltd (Michael Joseph is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 8,142/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 4</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Sitaram Ayurveda Private Limited (Ramanathan Devarajaiyer is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 3,64,124/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 5</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Sreedhareeyam Ayurvedic Medicines Pvt. Ltd. (Hari N Namboothiri is a Director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the	Lab Testing- Rs. 18,786/-

	value, if any	
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 6</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Vaidyaratnam Oushadhasala Pvt. Ltd. (Eledath Thaikattu Neelakandhan Mooss is a Director in both companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 76,394/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 7</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	The Arya Vaidya Pharmacy(CBE)Ltd (PR Krishnakumar is a Director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 3,57,469/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

<b>Sl. No . 8</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the related party & nature of relationship	Bipha Drug Laboratories Pvt. Ltd. (Ajay George Varghese is a director in both Companies)

b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 1,33,233/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

Sl. No	Particulars	Details
a)	Name of the related party & nature of relationship	Nagarjuna Ayurvedic Central Ltd (Michael Joseph is a director in both Companies)
b)	Nature of contracts/arrangements/transaction	Lab Testing
c)	Duration of the contracts/arrangements/transaction	Various maturity
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Lab Testing- Rs. 78,293/-
e)	Date of approval by the Board	Board Meeting held on 04.04.2019 and ratified in subsequent meetings
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Eladath Thaikkattu Neelakandhanmooss  
**Director**  
(DIN: 00077305,  
Address: Eledath Thaikkattu Mana,  
Thaikkattussery P.O. Thrissur  
680306, Kerala, India)

Sd/-  
Dr. Kunjupanicker Anilkumar  
**Vice-Chairman cum Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
Date: 04.12.2020

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31/03/2020 of**  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**  
*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies*  
*(Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

Name of the Company	CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED
CIN	U24233KL2004PLC017539
Date of Incorporation	20/10/2004
Category of the company	Public Company
Address of the registered office and contact details	Kinfra Small Industries Park, Nalukettu Road, Koratty P.O, Thrissur, Kerala, 680309 E-mail: info@carekeralam.com
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	CDSL Ventures Limited (CVL), Marathon Furturex, 'A' Wing, 25 <sup>th</sup> Floor, Mafatlal Mills Compound, N.M. Joshi Marg, Lower Parel (E), Mumbai, 400013

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:** (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Research and experimental development on natural sciences and engineering	72100	74.33% of operational income
2	Manufacturing of 'Ayurvedic' or 'Unani' pharmaceuticals preparation	21003	25.57% of operational income

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**  
[No. of Companies for which information is being filled]

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	Percentage Holding	Applicable section
	NIL	-	-	-	-

#### IV. SHARE HOLDING PATTERN

(Equity share capital Breakup as percentage of Total Equity)

##### i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	239	239	7.03	58	181	239	7.03	0
b) Central Govt	0	0	0	0	0	0	0	0	-
c) State Govt(s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp.	0	879	879	25.87	467	412	879	25.87	0
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any other	0	1100	1100	32.37	0	1100	1100	32.37	0
<b>Sub-total (A) (1):-</b>	<b>0</b>	<b>2218</b>	<b>2218</b>	<b>65.27</b>	<b>525</b>	<b>1693</b>	<b>2218</b>	<b>65.27</b>	<b>0</b>
<b>(2) Foreign</b>									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	-
b) Others-Individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any other	0	0	0		0	0	0		-
<b>Sub-total (A) (2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total shareholding of Promoter (A) = (A) (1)+(A) (2)</b>	<b>0</b>	<b>2218</b>	<b>2218</b>	<b>65.27</b>	<b>525</b>	<b>1693</b>	<b>2218</b>	<b>65.27</b>	<b>0</b>
<b>B. Public Shareholding</b>									-
<b>(1) Institutions</b>									-
a) Mutual Funds	0	0	0	0	0	0	0	0	-

b) Banks / FI	0	0	0	0	0	0	0	0	-
c) Central Govt	0	0	0	0	0	0	0	0	-
d) State Govt(s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FIIs	0	0	0	0	0	0	0	0	-
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	-							
<b>2. Non-Institutions</b>									-
a) Bodies Corp.									-
i) Indian	0	312	312	9.18	114	198	312	9.18	0
ii) Overseas	0	0	0	0	0	0	0	0	-
b) Individuals									-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	453	453	13.33	0	453	453	13.33	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	415	415	12.21	114	301	415	12.21	0
C) Others (specify)	0	0	0	0	0	0	0	0	-
Non Resident Indians	0	0	0	0	0	0	0	0	-
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	-
Foreign Nationals	0	0	0	0	0	0	0	0	-

Clearing Members	0	0	0	0	0	0	0	0	-
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>1180</b>	<b>1180</b>	<b>34.73</b>	<b>228</b>	<b>952</b>	<b>1180</b>	<b>34.73</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>0</b>	<b>1180</b>	<b>1180</b>	<b>34.73</b>	<b>228</b>	<b>952</b>	<b>1180</b>	<b>34.73</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	-
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>3398</b>	<b>3398</b>	<b>100</b>	<b>753</b>	<b>2645</b>	<b>3398</b>	<b>100</b>	<b>0.00</b>

**ii) Shareholding of Promoters as on 31.03.2020**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	PANKAJAM RAMAVARRI AR KRISHNAKUMAR	15	0.44	0	15	0.44	0	0
2	SAJI KUMAR SAHADEVAN NAIR	10	0.29	0	10	0.29	0	0
3	SUNILKUMAR SURENDRAN NAIR	0	0	0	0	0	0	0
4	HARI NARAYAN NAMBOOTHIRI	0	0	0	0	0	0	0
5	ELADATH THAIKKATT	100	02.94	0	100	02.94	0	0

	U NEELAKAND HANMOOSS							
6	KUNJUPANIC KER ANILKUMAR	0	0	0	0	0	0	0
7	BALACHANDR A DAS M CHANDRASEK HARAN NAIR	0	0	0	0	0	0	0
8	AJAY GEORGE VARGHESE	0	0	0	0	0	0	0
9	RAMANATHA N DEVARAJAIYE R	0	0	0	0	0	0	0
10	KANDAMKULA THY PATHROSE WILSON	114	03.35	0	114	03.35	0	0
11	THANIKKAL JOY VERGHESE	0	0	0	0	0	0	0
12	SREEDHAREE YAM AYURVEDIC MEDICINES PRIVATE LIMITED	84	02.47	0	84	02.47	0	0
13	SITARAM AYURVEDA PRIVATE LIMITED	100	02.94	0	100	02.94	0	0
14	SREE SANKARA COMMUNITY FOR AYURVEDA CONSCIOUSN ESS LTD	100	02.94	0	100	02.94	0	0
15	THE ARYA VAIDYA PHARMACY COIMBATORE LIMITED	99	2.91	0	99	2.91	0	0
16	KERALA AYURVEDA LIMITED	114	03.35	0	114	03.35	0	0

17	NAGARJUNA HERBAL CONCENTRATES LTD	114	03.35	0	114	03.35	0	0
18	KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION (KINFRA)	1100	32.37	0	1100	32.37	0	0
19	SREEDHAREE YAM AYURVEDIC EYE HOSPITAL P LTD	30	0.88	0	30	0.88	0	0
20	DHATHRI AYURVEDA P LTD	154	4.53	0	154	4.53	0	0
21	VAIDYARATNAM POUSHADHASALA PRIVATE LIMITED	14	0.41	0	14	0.41	0	0
22	BIPHA DRUG LABORATORIES PRIVATE LIMITED	70	02.06	0	70	02.06	0	0
23	VIJAYAN THATTAM PARAMBIL KRISHNAN	0	0	0	0	0	0	0

**iii) Change in Promoters' Shareholding (please specify, if there is no change):**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	2218	65.27	2218	65.27

Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	2218	65.27
At the end of the year	2218	65.27	2218	65.27

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

<b>1. PRASAD CHIRATHICATTU NINAN</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	114	3.35	114	3.35
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	114	3.35
At the end of the year	114	3.35	114	3.35
<b>2. AVA CHOLAYIL HEALTH CARE PVT LTD</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	114	3.35	114	3.35
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	114	3.35
At the end of the year	114	3.35	114	3.35
<b>3. CHULLIKATTU KESAVAN JINAN</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

At the beginning of the year	100	2.94	100	2.94
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	100	2.94
At the end of the year	100	2.94	100	2.94

#### 4. SHAJI SEBASTIAN

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	100	2.94	100	2.94
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	100	2.94
At the end of the year	100	2.94	100	2.94

#### 5. Dr. P.P. PATHROSE

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	34	1.0006	34	1.0006
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	34	1.0006
At the end of the year	34	1.0006	34	1.0006

#### 6. Dr. N. SATHEESH KUMAR

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	32	0.94	32	0.94

Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	32	0.94
At the end of the year	32	0.94	32	0.94

<b>7. SD PHARMACY PVT LTD</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	30	0.88	30	0.88
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	30	0.88
At the end of the year	30	0.88	30	0.88

<b>8. KAIRALY HERBAL CURES PVT LTD</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	30	0.88	30	0.88
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	30	0.88
At the end of the year	30	0.88	30	0.88

<b>9. PANKAJAKASTHURI HERBALS INDIA PVT LTD</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

At the beginning of the year	25	0.73	25	0.73
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	25	0.73
At the end of the year	25	0.73	25	0.73

<b>10. BABU K.M</b>				
	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	20	0.59	20	0.59
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	20	0.59
At the end of the year	20	0.59	20	0.59

**v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No	Name of the KMP and Directors	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PANKAJAM RAMAVARRI AR KRISHNAKUMAR	At the beginning of the year	15	0.44	15	0.44
		Changes during the year:	0	0	15	0.44
		At the end of the year	15	0.44	15	0.44
2	SUNILKUMAR SURENDRAN NAIR	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
3.	HARI NARAYANAN NAMBOOTHIRI	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0

4.	ELADATH THAIKATTU NEELAKANDHA NMOOSS	At the beginning of the year	100	2.94	100	2.94
		Changes during the year:	0	0	100	2.94
		At the end of the year	100	2.94	100	2.94
5.	KUNJUPANICK ER ANILKUMAR	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
6.	BALACHANDRA DAS M CHANDRASEKH ARAN NAIR	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
7.	AJAY GEORGE VARGHESE	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
8.	RAMANATHAN DEVARAJAIYER	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
9.	WILSON KANDAMKULAT HY PATHROSE	At the beginning of the year	114	3.35	114	3.35
		Changes during the year:	0	0	114	3.35
		At the end of the year	114	3.35	114	3.35
10.	MICHAEL JOSEPH KALARIPARAM BIL	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
11.	THANIKKAL JOY VERGHESE	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
12.	VIJAYAN THATTAM PARAMBIL KRISHNAN	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0
13.	GEESHA ARAPPATTU KUMARAN	At the beginning of the year	0	0	0	0
		Changes during the year:	0	0	0	0
		At the end of the year	0	0	0	0

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	10,40,78,099	-	-	10,40,78,099
ii) Interest due but not paid	81,90,566	-	-	81,90,566
iii) Interest accrued but not due	0.00	-	-	0.00
<b>Total (i +ii +iii)</b>	<b>11,22,68,665</b>	<b>Nil</b>	<b>Nil</b>	<b>11,22,68,665</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	--	77,00,000	-	77,00,000
* Reduction	80,00,000	-	-	80,00,000
<b>Net Change</b>	<b>(80,00,000)</b>	<b>77,00,000</b>	<b>Nil</b>	<b>(3,00,000)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	9,60,78,099	77,00,000	-	10,37,78,099
ii) Interest due but not paid	8,190,566	-	-	81,90,566
iii) Interest accrued but not due	0.00	-	-	0.00
<b>Total (i +ii +iii)</b>	<b>10,42,68,665</b>	<b>77,00,000</b>	<b>Nil</b>	<b>11,19,68,665</b>

## VI. Remuneration of Directors and Key Managerial Personnel

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Managing Director/ Whole time Directors/ Manager		Total Amount
		-	-	
	Gross salary	Nil	Nil	Nil
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

### B. Remuneration to other directors: Nil

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors			
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	-	-	-
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-

	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	Nil	Nil	Nil
	Overall Ceiling as per the Act	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: Nil**

SI. No.	Particulars of Remuneration	Key Managerial Personnel	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	Salary and allowances for the F.Y. 2019-20- (A)	-	-
	Bonus Paid for the F.Y. 2019-20- (B)	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	Perquisites- (C)	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
Dr. Eladath Thaikkattu Neelakandhanmooss  
**Director**  
(DIN: 00077305,  
Address: Eledath Thaikkattu Mana,  
Thaikkattussery P.O. Thrissur  
680306, Kerala, India)  
Place: Koratty  
Date: 04.12.2020

Sd/-  
Dr. Kunjupanicker Anilkumar  
**Vice-Chairman cum Director**  
(DIN: 00226353,  
Address: Sreerangam Bunglaw, Temple Road,  
Aluva P.O., Ernakulam, 683101, Kerala, India)

## Annexure IV

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 and forming part of Directors Report for the year.

### **A. CONSERVATION OF ENERGY**

The steps taken or impact on conservation of energy	Company is taking maximum steps for conservation of the energy and Board of Directors is monitoring it.
The steps taken by the company for utilizing alternate sources of energy	Nil
The capital investment on energy conservation equipments.	Nil

### **(B) TECHNOLOGY ABSORPTION:**

#### **Technology absorption, adaptation and innovation**

Efforts, in brief, made towards technology absorption, adaptation and innovation	Nil
Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	Nil
In case of imported technology following information may be furnished: a. Technology imported b. Year of import c. Has technology been fully absorbed? If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.	Nil

#### **Research and development (R & D)**

Specific areas in which R & D carried out by the company	1. Development and Standardization of Ayurvedic formulations by Pharmacognostical, Physicochemical, Phytochemical, Microbiological and Toxicological analysis.  2. Clinical trials
Benefits derived as a result of the above R&D	1. Dossier submitted on Parjjani Gritham and kashayam funded by DAME-TKIK, Kerala.  2. Compilation on Clinical study report submitted on TLY-001 tablet and kashayam funded by DAME-TKIK, Kerala.  3. Re submission of Dossier on Vasaguluchyadi kashayam and KkK kashayam funded by AYUSH-EMR.

	4. Compilation work on Monographs submitted funded by PCIM &H.
Future plan of action	<ol style="list-style-type: none"> <li>1. Projects from ministry of AYUSH and DAME.</li> <li>2. Projects are submitted for approval to NMPB, DST and are under scrutiny.</li> <li>3. Extending research support for Small, Middle and large scale Ayurvedic industries in the areas of new drug development and standardisation.</li> </ol>
Expenditure on R & D: a. Capital b. Recurring c. Total Total R & D expenditure as a percentage of total turnover	Nil

**(C) FOREIGN EXCHANGE EARNINGS AND OUTGO**

A. Activities relating to exports; B. Initiatives taken to increase exports; C. Development of new export markets for products and services; D. Export plans;	NIL
A. Total foreign exchange used B. Total foreign exchange earned	NIL NIL

For and on behalf of the Board of  
**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Sd/-  
 Dr. Eladath Thaikkattu Neelakandhanmooss  
**Director**  
 (DIN: 00077305,  
 Address: Eledath Thaikkattu Mana,  
 Thaikkattussery P.O. Thrissur  
 680306, Kerala, India)

Sd/-  
 Dr. Kunjupanicker Anilkumar  
**Vice-Chairman cum Director**  
 (DIN: 00226353,  
 Address: Sreerangam Bunglaw, Temple Road,  
 Aluva P.O., Ernakulam, 683101, Kerala, India)

Place: Koratty  
 Date: 04.12.2020

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants  
10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

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2572135(Res)  
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e-mail:casivarajanp@gmail.com

Ref:

04-12-2020

### **INDEPENDENT AUDITORS' REPORT**

**To the Members of  
CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

#### **Report on the Audit of the Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of **CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED (CIN:U24233KL2004PLC017539)**, which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us and subject to the comments given are as follows;

1. Non provision of terminal Benefits to Employees as detailed in Accounting Policy No.2G and Note No. 30 in preference to the Accounting Standard No. AS-15.
2. Note No.32 regarding non provision of liabilities as required under the Micro, Small and Medium Enterprises Development Act, 2006.
3. Note Nos. 11, 12 & 18 regarding confirmation of balance from Sundry Creditors, Sundry Debtors and Loans and Advances and consequential effect if any.
4. Note Nos. 12(2) and 28(1) regarding Non recognition of Liability with respect to Interest not debited by Bank after the Accounts have turned Non Performing from December 2016 amounting to Rs. 5,00,27,779/-.(F.Y.2016-17 Rs.72,55,098/- F.Y 2017-18 Rs.1,43,03,839.77/-, F.Y 2018-19 Rs.1,42,92,478.50/-, F.Y 2019-20 Rs. 1,41,76,362.29/-) Loss for the year and Short Term Borrowings reported by the Company as on 31<sup>st</sup> March 2020 is understated to that extent.

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the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31, 2020, and **Loss, and** its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for the Financial Statements**

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic

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alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Other Matters**

The Lending Banker has initiated proceedings under SARFAESI ACT, 2002 and the Company's Assets are subject to the outcome of the said proceedings.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance sheet, Statement of Profit and Loss, and cash flow statement dealt with by this report are in agreement with the books of account;

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- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure II.
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements as on 31.03.2020;
  - (ii) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
  - (iii) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.

**For MAHADEVAN & SIVARAJAN**

Chartered Accountants (R. No. 006388)

P.SIVARAJAN , F.C.A (M.No. 200652)  
Partner

**UDIN: 20200652AAAALX5171**

**Palakkad**

**04-12-2020**

## MAHADEVAN & SIVARAJAN

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04-12-2020

### Annexure I

### Referred to in Paragraph 5 of our report of even date on the accounts of CONFEDERATION FOR AYURVEDIC RENAISSANCE KERALAM LIMITED for the year ended 31st March, 2020.

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed.  
(c) The title deeds of the immovable properties are held in the name of the company.
2. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.  
(b) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.
3. The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Hence the question of reporting whether the terms and conditions of such loan are prejudicial to the interest of the company, whether reasonable steps for recovery of over dues of such loans are taken does not arise.
4. In our opinion and according to the information and to our best of our knowledge and explanations given to us there is no transaction of in respect of loans, investments, guarantees and securities, hence the provisions of Section 185 and 186 of the Companies Act 2013 is not applicable.
5. Based on scrutiny of the company's records and according to the information and explanation provided by the management, in our opinion the company has not accepted deposits during the Y.E. on 31st March 2020.

## MAHADEVAN & SIVARAJAN

Chartered Accountants  
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6. We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities though there has been a slight delay in few cases. According to the information and explanation given to us, no undisputed amount payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2019 for a period of more than six month from the date becoming payable except the following:

Name of the Statute	Nature of the Dues	Amount (Rs)	Period to which the amount relates
SERVICE TAX	SERVICE TAX	2,97,724	2013-14 to 2016-17

- (b) According to the information and explanations given to us, the following dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and value added tax have not been deposited by the Company on account of disputes:

Name of the Statute	Nature of the Dues	Amount (Rs)	Period to which the amount relates	Forum where dispute is pending
NIL	NIL	NIL	NA	NA

## MAHADEVAN & SIVARAJAN

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e-mail:casivarajanp@gmail.com

Ref:

In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of due to its Sole Banker State Bank of India in respect of Interest as on 31.03.2020 Rs. 5,82,18,344.90 /- and in respect of Term Loans and Overdraft as on 31.03.2020 Rs. 9,59,46,406.46 /-.

8. In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised.
9. According to the information and explanations given to us, no fraud on or by its officers or employees nor any fraud by the company has been noticed or reported during the year, that causes the financial statements to be materially mis-stated.
10. In our Opinion and According to the information and explanations provided to us, the company has not paid any managerial remuneration to the directors; hence the provisions of section 197 with Schedule V of the Companies Act are not attracted.
11. In our opinion and to the best of our information company is not a Nidhi Company; hence Clause 3(xii) of the order is not applicable to the company.
12. In our opinion and to the best of our information and explanations provided by the management, all transactions of the related parties are in compliance with Section 177& 188 of Companies Act 2013 and details of the same has been disclosed in the financial statements as required by the applicable accounting standards.
13. In our opinion and to the best of our information and explanations provided by the management, we are in an opinion that the company has not made any preferential allotment or private placement of shares or fully/partly convertible debentures during the year of review. Hence Clause 3(xiv) of the order is not applicable to the company.
14. According to the best of our information and explanations provided by the management the company has not entered into any non-cash transactions with the directors or persons connected with him, hence provisions of the Section 192 of the Companies Act 2013 is not applicable.

**MAHADEVAN & SIVARAJAN**

Chartered Accountants  
10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)  
2572135(Res)  
Mob: 9846038884  
e-mail:casivarajanp@gmail.com

Ref:

15. In our opinion and to the best of our information and explanations provided by the management, we are in an opinion that the company is not required to be registered under Section 45-IA of the Reserve Bank of India, hence clause 3(xvi) of the order is not applicable.

**For MAHADEVAN & SIVARAJAN**

Chartered Accountants (R. No. 006388)

Sd/-

P.SIVARAJAN , F.C.A (M.No. 200652)

Partner

**UDIN: 20200652AAAALX5171**

**Palakkad**

**04-12-2020**

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants  
10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

Ph : 0491-2546884(Off.)  
2572135(Res)  
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Ref:

**04-12-2020**

**Annexure II to the Independent Auditors' Report of CONFEDERATION FOR  
AYURVEDIC RENAISSANCE KERALAM LIMITED  
as of and for the year ended March 31, 2020  
(referred to in our report of even date)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Confederation for Ayurvedic Renaissance Keralam Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants  
10/491, 'Anugraha', Garden Street, College Road,  
Palakkad – 678001

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2572135(Res)  
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Ref:

the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and

deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of

## **MAHADEVAN & SIVARAJAN**

Chartered Accountants  
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2572135(Res)  
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e-mail:casivarajanp@gmail.com

Ref:

management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

**For MAHADEVAN & SIVARAJAN**

Chartered Accountants (R. No. 006388)

P.SIVARAJAN , F.C.A (M.No. 200652)  
Partner

**UDIN: 20200652AAAALX5171**

**Palakkad**

**04-12-2020**

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:  
REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309**

**CIN - U24233KL2004PLC017539**

**BALANCE SHEET AS AT 31.03.2020**

PARTICULARS	Note No.	On 31.03.2020		On 31.03.2019	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholder's funds</b>					
(a) Share Capital	3	3,39,80,000		3,39,80,000	
(b) Reserves and Surplus	4	(7,76,38,344)		(6,76,53,873)	
(c) Money received against share warra	5	-		-	
			<b>(4,36,58,344)</b>		<b>(3,36,73,873)</b>
<b>2. Share application money pending</b>	6		-		-
<b>3. Non-current liabilities</b>					
(a) Long-term borrowings	7	2,34,14,259		2,14,28,551	
(b) Deferred Tax liabilities (Net	35	-		-	
(c) Other Long term liabilitie	8	1,59,77,065		1,59,77,065	
(d) Long-term Provision:	9	-		-	
			<b>3,93,91,324</b>		<b>3,74,05,616</b>
<b>4. Current Liabilities</b>					
(a) Short term borrowings	10	3,05,18,163		3,05,18,163	
(b) Trade payable:					
(A) total outstanding dues of micro enterprises and small enterprise	11	3,65,920		3,63,132	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	11	25,44,221		28,14,835	
(c) Other current liabilitie:	12	6,06,41,878		6,26,32,288	
(d) Short term provision:	13	-		-	
			<b>9,40,70,182</b>		<b>9,63,28,418</b>
<b>TOTAL</b>			<b>8,98,03,162</b>		<b>10,00,60,161</b>
<b>II ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Property, Plants and Equipment:					
(i) Tangible assets:	14	8,38,12,506		9,29,46,699	
(ii) Intangible asset:	14	-		-	
(iii) Capital work-in-progres	14	-		-	
(iv) Intangible assets under develop	14	82,927		94,774	
(b) Non-current investments		-		-	
(c) Deferred tax assets (net)		-		-	
(d) Long-term loans and advance:	15	5,89,360		6,71,860	
(e) Other non-current assets	16	-		-	
			<b>8,44,84,793</b>		<b>9,37,13,333</b>
<b>2. Current assets</b>					
(a) Current investments		-		-	
(b) Inventories	17	25,35,535		26,19,067	
(c) Trade receivable:	18	13,97,028		20,46,627	
(d) Cash and Cash equivalents	19	5,33,608		4,42,453	
(e) Short-term loans and advance:	20	91,042		91,042	
(f) Other current assets	21	7,61,156		11,47,639	
			<b>53,18,369</b>		<b>63,46,828</b>
<b>TOTAL</b>			<b>8,98,03,162</b>		<b>10,00,60,161</b>
<b>NOTES FORMING PART OF THE</b>					
<b>III FINANCIAL STATEMENTS</b>					
	1 TO 38		-		-

For and on behalf of the Board

As per our Attached report of even date  
For Mahadevan & Sivarajan  
Chartered Accountants (FRN006388S)

(Sd/-)  
Dr. Kunjapanicker Anilkumar  
Vice Chairman cum Director

(Sd/-)  
Dr. E.T. Neelakandhanmooss  
Director

(Sd/-)  
Sri. P. Sivarajan  
Partner  
M.No.200652

Place : Koratty  
Date:04-12-2020

UDIN: 20200652AAAALX5171

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
**REGD & ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309**

CIN - U24233KL2004PLC017539

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2020**

	PARTICULARS	Note No.	On 31.03.2020		On 31.03.2019	
			Rs.	Rs.	Rs.	Rs.
<b>I</b>	Revenue from operation:	23	1,60,54,027		1,80,65,437	
<b>II</b>	Other Income	24	29,05,160		40,75,265	
<b>III</b>	<b>Total Revenue (I + II)</b>			1,89,59,188		2,21,40,703
<b>IV</b>	Expenses					
	Cost of Materials Consumed					
	Purchases of Stock in Trade	25	29,82,722		29,68,827	
	Changes in inventories of finished goods, work in progress and Stock-in-trade	26	83,532		(4,56,146)	
	Employee benefits expense	27	1,10,24,309		99,78,030	
	Finance Costs	28	3,867		18,360	
	Depreciation and amortization expenses	14	93,02,856		1,08,26,757	
	Other expense	29	55,46,373		80,81,470	
	<b>Total Expense</b>			2,89,43,659		3,14,17,298
<b>V</b>	Profit before exceptional and extraordinary items and tax (III-IV)			(99,84,471)		(92,76,595)
<b>VI</b>	Exceptional Items					-
<b>VII</b>	Profit before extraordinary items and tax (V-VI)			(99,84,471)		(92,76,595)
<b>VIII</b>	Extraordinary items			-		-
<b>IX</b>	Profit before tax (VII-VIII)			(99,84,471)		(92,76,595)
<b>X</b>	<b>Tax expense:</b>					
	(1) Current tax	35	-		-	
	(2) Deferred tax		-		-	
<b>XI</b>	Profit/(Loss) for the period from continuing operation (IX - X)			(99,84,471)		(92,76,595)
<b>XII</b>	Profit/(Loss) for the period from discontinuing operations			-		-
<b>XIII</b>	Tax expense of discontinuing operation			-		-
<b>XIV</b>	Profit/(Loss) from discontinuing operations (after tax (XII-XIII))			-		-
<b>XV</b>	Profit/(Loss) for the period (XI + XIV)			(99,84,471)		(92,76,595)
<b>XVI</b>	<b>Earnings per equity share:</b>					
	(1) Basic			(2,938)		(2,730)
	(2) Diluted			(2,938)		(2,730)
	<b>Particulars</b>					
	Profit/ (Loss) for the year			(99,84,471)		(92,76,595)
	Weighted Average number of Equity Shares			3,398.00		3,398.00
	Earnings Per Equity share – Basic & Diluted			(2,938)		(2,730)
	Face Value per Equity Share (Rs.)			10,000		10,000
<b>XVII</b>	<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>					
	See accompanying notes to the financial statement	1 TO 38				

For and on behalf of the Board

As per our Attached report of even date  
For Mahadevan & Sivarajan  
Chartered Accountants (FRN0063885)

(Sd/-)  
**Dr. Kunjupanicker Anilkumar**  
Vice Chairman cum Director

(Sd/-)  
**Dr. E.T. Neelakandhanmooss**  
Director

(Sd/-)  
**Sri. P. Sivarajan**  
Partner

Place : Koratty  
Date:04-12-2020

M.No.200652  
UDIN: 20200652AAAALX5171

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**

**REGD & ADM. OFF. NALUKETTU ROAD, KORATTY, THRISSUR - 680309**

**CIN - U24233KL2004PLC017539**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

	Y.E 31.03.2020	Y.E 31.03.2019
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit before Taxation & Extraordinary items	(99,84,471.34)	(92,76,595.41)
Adjustments for :		
Interest and other Finance Charges	3,866.59	41,800.24
Depreciation	93,02,856.39	1,08,26,756.59
Other Non Cash items	2,99,745.00	2,99,745.00
	<u>96,06,467.98</u>	<u>1,11,68,301.83</u>
<b>Operating profit before working capital changes</b>	<b>(3,78,003.36)</b>	<b>18,91,706.42</b>
Adjustment for :-		
Inventory	83,531.99	(4,56,146.00)
Sundry Debtors	6,49,599.19	4,43,439.00
Loans & Advances and other Current Assets	3,86,482.90	(3,63,035.00)
Trade payables	(2,67,826.00)	(3,00,265.89)
Other Current Liabilities	2,95,297.87	(12,07,646.00)
	<u>11,47,085.95</u>	<u>(18,83,653.89)</u>
<b>Cash generated from operations</b>	<b>7,69,082.59</b>	<b>8,052.53</b>
Taxes paid	-	-
<b>Net Cash generated from operations</b>	<b>7,69,082.59</b>	<b>8,052.53</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of Fixed Assets	(4,56,561.56)	(6,34,963.40)
Long Term Advances	82,500.00	10,00,000.00
Sale of Fixed Assets	<u>(3,74,061.56)</u>	<u>3,65,036.60</u>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Borrowings Long Term	77,00,000.00	-
Repayment of Long Term Loan	(80,00,000.00)	-
Repayment Short Term	0.23	-
Interest and other Finance Charges	(3,866.59)	(41,800.24)
	<u>(3,03,866.36)</u>	<u>(41,800.24)</u>
<b>Net Increase/Decrease in Cash/Cash Equivalentants</b>	<b>91,154.67</b>	<b>3,31,288.89</b>
<b>Cash &amp; Cash Equivalentants at the Beginning of the year</b>	<b>4,42,452.73</b>	<b>1,11,164.00</b>
<b>Cash &amp; Cash Equivalentants at the end of the year</b>	<b><u>5,33,607.00</u></b>	<b><u>4,42,453.00</u></b>

For and on behalf of the Board

As per our Attached report of even date  
For Mahadevan & Sivarajan  
Chartered Accountants (FRN006388S)

(Sd/-)

**Dr. Kunjupanicker Anilkumar**  
Vice Chairman cum Director

(Sd/-)

**Dr. E.T. Neelakandhanmooss**  
Director

(Sd/-)

**Sri. P. Sivarajan**  
Partner

M.No.200652

UDIN: 20200652AAAALX5171

Place : Koratty  
Date:04-12-2020

**NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020**

**1 CORPORATE INFORMATION:-**

CARE-KERALAM Ltd. Established with the objective of promoting Kerala as a global destination for sourcing Ayurvedic products and services of internationally acceptable standards. CARE-KERALAM is a Special Purpose Vehicle (SPV) for setting up a Unit of infrastructure for input standardization for Ayurvedic medicines to take advantage of the growth potential of Ayurveda through quality medicines and services for the Ayurvedic Industrial (functional) Cluster with Kerala as the location.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**A. General**

The financial statements are prepared under the historical cost convention, on the basis of a going concern and as per applicable accounting standards notified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended] and other relevant provisions of the Companies Act, 2013. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

**B. Valuation Of Inventories**

Inventories are valued at Cost or Net Realisable value whichever is less, as specified in AS 2.  
 Method of valuation adopted is Weighted Average Cost method

**C. Use of Estimates**

The preparation of financial statements requires the management of the group to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year.

**D. Property, Plants and Equipments**

- a) Fixed Assets are stated at cost of acquisition less depreciation. Costs includes all expenses incurred to bring the assets to its present location and condition.
- b) Depreciation on assets is provided on WDV method at the rates for Single shift and in the manner specified in Schedule II to the Companies Act, 2013
- c) Lease Hold Land is shown at Lease Premium amount less to the extent not written off.
- d) Lease Premium amount on Lease Hold Land is being written off during the tenure of lease period.

**E Depreciation / Amortisation**

Depreciation / amortization of fixed assets which are commercially used are charged so as to write off the cost of the assets, on the following basis:

TYPE OF ASSET	METHOD OF DEPRECIATION	USEFUL LIFE	RATE / PERIOD
Furniture & Fixture	Written Down Value	10	25.89%
Motor Car	Written Down Value	8	31.23%
Computer	Written Down Value	3	63.16%
Plant & Machinery	Written Down Value	15	18.10%
Building- Factory	Written Down Value	30	9.50%
Building- Office	Written Down Value	60	4.87%

**F. Miscellaneous Expenditure**

- a) Preliminary expenses are to be written off during the first year of commercial operations.
- b) Pre-operative expenses are to be capitalized in the first year of commercial operations

**G. Retirement Benefits**

A. Short term Employee Benefits such as Salaries , Wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.

B. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

C. Defined Benefit Plans - Gratuity liability is not provided for.

**H. Government Grant**

Company has been sanctioned with a Grant of Rs.10 Crore from Department of AYUSH, Govt. of India which is in the nature of Promoters' contribution and accordingly Grant from AYUSH amounting to Rs.10 Crore is shown under " Capital Reserve" which can be neither distributed as dividend nor considered as deferred income.

**I. Impairment**

At each Balance sheet date, the management reviews the carrying amount of its assets included in each cash generating and to determine whether there is any indication that those assets were impaired. If any such indication exists, recoverable amount of the assets is estimated in order to determine to the extent of impairment loss. Recoverable amount is the higher of the assets net selling price and value in use. In assessing the value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre- tax discount rate that effects the current market assessment of the time value of money and risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the statement of profit and loss.

**J. Foreign Currency Transactions**

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

Monetary foreign currency assets and liabilities (Monetary items) are reported at the exchange rate prevailing on the Balance Sheet date. Exchange differences relating to long term monetary items are dealt within the following manner:

- 1) Exchange differences relating to long term monetary items, arising during the year, in so far as they relate to the acquisition of depreciable capital assets are added to / deducted from the cost of the asset and depreciated over the balance life of the asset.

2) In other cases such differences are accumulated in a " Foreign Currency Monetary Items Translation Difference Account." And amortized to the Statement of Profit & Loss over the balance life of the long term monetary item.  
All other exchange differences are dealt within the Statement of Profit and Loss .  
Non Monetary items such as investments are carried at historical cost using the exchange rates on the date of transaction.

#### K. Cash and Cash Equivalents

The company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase , to be cash equivalents.

	As At 31.03.2020	As At 31.03.2019
<b>3 SHARE CAPITAL</b>		
<b>a <u>Authorised Capital</u></b>		
6000 Equity Shares of Rs.10000/- each (6000 Equity Shares of Rs.10000/- each) As at 31/03/2019 Add: Increase During the Year Closing Balance	6,00,00,000 - <b>6,00,00,000</b>	6,00,00,000 - <b>6,00,00,000</b>
<b>b <u>Issued, Subscribed and Paid up Capital</u></b>		
3398 Equity Shares of Rs. 10,000/-each (3398) Equity Shares of Rs. 10,000/-each) ( Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash)  Add: Issued During the year NIL NIL  <b>Closing Balance</b> 3398 Equity Shares of Rs.10000/- each (3398 Equity Shares of Rs.10000/- each) ( Out of above 1100 Equity shares of Rs.10000/- each is allotted for consideration other cash)	3,39,80,000 - - <b>3,39,80,000</b>	3,39,80,000 - - <b>3,39,80,000</b>
<b>c <u>Reconciliation of number of shares</u></b>		
<b>Equity Shares</b>		
Opening Balance	3,398	3,398
Changes during the year	-	-
Closing Balance	3,398	3,398
<b>d <u>Rights, Preferences and restrictions attached to shares</u></b>		
<b>Equity Shares</b>		
The company has only one class of equity shares with voting rights, having a par value of Rs 10000 per share. Each shareholder of equity shares is entitled to one vote per share held. Each share is entitled to dividend in Indian Rupees. The dividend if any, proposed by Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders. The liability of Shareholders are Limited to the extend of Unpaid calls.		
<b>e <u>List of share holders holding more than 5% of the paid up capital</u></b>		
1.KINFRA, Thiruvananthapuram -- 1100 shares @ Rs. 10,000/- per share (1100 shares @ Rs. 10,000/- per share)	1,10,00,000	1,10,00,000
<b>4 <u>RESERVES AND SURPLUS</u></b>		
<b>a CAPITAL RESERVES</b>		
Opening Balance	10,00,00,000	10,00,00,000
Add: Received During the Year	-	-
Add: Interest Transferred from Reserves	-	-
Closing Balance	<b>10,00,00,000</b>	<b>10,00,00,000</b>
<b>b CAPITAL REDEMPTION RESERVES</b>	-	-
<b>c SECURITIES PREMIUM</b>		
Opening Balance	36,92,500	36,92,500
Add: Collected During the Year	-	-
Closing Balance	<b>36,92,500</b>	<b>36,92,500</b>
<b>d DEBENTURE REDEMPTION RESERVE</b>	-	-
<b>e REVALUATION RESERVE</b>	-	-
<b>f SHARE OPTIONS OUTSTANDING ACCOUNT</b>	-	-
<b>g OTHER RESERVES</b>	-	-
<b>h PROFIT &amp; LOSS ACCOUNT</b>		
Opening Balance	(17,13,46,373)	(16,20,69,778)
Add: (Loss)/Profit During The Year	(99,84,471)	(92,76,595)
Closing Balance	<b>(18,13,30,844)</b>	<b>(17,13,46,373)</b>
	<b>(7,76,38,344)</b>	<b>(6,76,53,873)</b>
<b>5 <u>MONEY RECEIVED AGAINST SHARE WARRANTS</u></b>		
MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
	-	-

<b>6 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		<b>As At 31.03.2020</b>	<b>As At 31.03.2019</b>
Opening Balance		-	-
Add: Received during the year		-	-
Less: Alloted during the Year		-	-
Less:Refunded during the year		-	-
Closing Balance		-	-
<b>7 LONG TERM BORROWINGS</b>		<b>As At 31.03.2020</b>	<b>As At 31.03.2019</b>
<b>a BONDS/DEBENTURES</b>		-	-
<b>b TERM LOANS</b>			
<b>From Banks(Secured)</b>		1,57,14,259	2,14,28,551
Term loan from Banks represents Term Loan, Medium Term Loan and Working Capital Term Loan.			
<b>1 Security</b>			
Term Loan & Medium Term Loan: First charge on the whole movable properties of the company including its movable plant & machinery, machinery spares, tools & accessories & other movable, both present & future and Equitable mortgage of the Lease hold property admeasuring in total 4.1955 acres situated in Thrissur dist, together with all buildings existing and / or to be constructed			
Car Loan :Hypothecated as and by way of first charge on the whole of the movable properties of the borrower including its movable plant & machinery spares, tools and accessories and other movables, both present and future including the entire Current Assets of the Company present and future.Hypothecation charge favouring the bank to be noted with RTO office			
Working Capital Term Loan :First Charge on entire Current Assets of the Company and Equitable mortgage of the Lease hold property admeasuring in total 4.1955 acres situated in Thrissur dist, together with all buildings existing and / or to be constructed			
<b>2 Terms of Repayment</b>			
Term Loan: Repayable in 45 monthly instalments of Rs. 6.85 lakhs each starting from June 2013 onwards.			
Medium Term Loan: Repayable in 60 monthly instalments of Rs. 2.5 lakhs each starting from July 2014 onwards.			
Car Loan: 60 months 59 installements @ Rs.11100/- each and 60th instalment @ 7100/- . Interest and other charges to be serviced as and when debited			
Working Capital Term Loan : 83 Installments @ Rs. 476191/- and final Installment Repayable in 9 years starting from January 2017 onwards.			
<b>3 General Notes</b>			
<b>Due to continuing Losses Company could not repay its Term Liabilities as per schedule. All these Term Liabilities has turned Non Performing as per Banking regulations and Bankers has initiated action under SARFAESI Act.</b>			
<b>From Others</b>		-	-
		1,57,14,259	2,14,28,551
<b>c DEFERRED PAYMENT LIABILITIES</b>		-	-
<b>d DEPOSITS</b>		-	-
<b>e LOANS &amp; ADVANCES FROM RELATED PARTIES</b>		77,00,000	-
<b>f LONG TERM MATURITIES OF FINANCE LEASE OBLIGATIONS</b>		-	-
<b>g OTHER LOANS &amp; ADVANCES</b>		-	-
		2,34,14,259	2,14,28,551
<b>8 OTHER LONG TERM LIABILITIES</b>		<b>As At 31.03.2020</b>	<b>As At 31.03.2019</b>
<b>a TRADE PAYABLES</b>		-	-
<b>b OTHERS</b>		1,59,77,065	1,59,77,065
		1,59,77,065	1,59,77,065
During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long Term Lease for 90 years from 1-12.2009 in KINFRA Small Industries Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- ( Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. The Lease Premium Amount written off during the year is Rs.2,99,745/-.			
<b>9 LONG TERM PROVISIONS</b>		<b>As At 31.03.2020</b>	<b>As At 31.03.2019</b>
<b>a PROVISION FOR EMPLOYEE BENEFITS</b>		-	-
<b>b OTHERS</b>		-	-
		-	-

<b>10 SHORT TERM BORROWINGS</b>	As At 31.03.2020	As At 31.03.2019
<b>a LOANS REPAYABLE ON DEMAND</b>		
<b>FROM BANKS[SECURED ]</b>	3,03,86,471	3,03,86,471
Hypothecated by way of First Charge all present & future goods, book debts and all other movable assets of the Borrower including document of title to the goods, outstanding monies, receivables, claims, bills, invoices, documents, contracts, insurance policies, guarantees, engagements, securities, investments and rights and the present & future machinery as primary security.		
Extended Equitable Mortgage by constructive delivery/deposit of documents of title of the properties admeasuring in total 4.1955 acres situated in Muringoor Kara, Thekkumury Village, Mukundapuram Taluk, Chalakudy Syb District, Thrissur District, together with all buildings existing and or to be constructed thereon as collateral security.		
<b>Due to continuing Losses Company could not repay its Interest Obligations amounting to Rs.81,90,566.00 (81,90,566.00) and the account has turned Non Performing as per Banking regulations and Bankers has initiated action under SARFAESI Act.</b>		
<b>FROM OTHERS</b>	-	-
	<b>3,03,86,471</b>	<b>3,03,86,471</b>
<b>b LOANS AND ADVANCES FROM RELATED PARTIES</b>	-	-
<b>c DEPOSITS</b>	1,31,692	1,31,692
<b>d OTHER LOANS AND ADVANCES</b>	-	-
	<b>3,05,18,163</b>	<b>3,05,18,163</b>
<b>11 TRADE PAYABLES</b>	As At 31.03.2020	As At 31.03.2019
<b>TRADE PAYABLES</b>		
Total outstanding dues of micro enterprises and small enterprises	3,65,920	3,63,132
Total outstanding dues of creditors other than micro enterprises and small enterprises.	25,44,221	28,14,835
	<b>29,10,141</b>	<b>31,77,967</b>
<b>1 Sundry Creditors are subject to confirmation/reconciliation.</b>		
<b>12 OTHER CURRENT LIABILITIES</b>	As At 31.03.2020	As At 31.03.2019
<b>a CURRENT MATURITIES OF LONG TERM DEBT</b>	4,98,45,677	5,21,31,385
<b>b CURRENT MATURITIES OF FINANCE LEASE OBLIGATIONS</b>	-	-
<b>c INTEREST ACCRUED BUT NOT DUE ON BORROWINGS</b>	-	-
<b>d INTEREST ACCRUED AND DUE ON BORROWINGS</b>	81,90,566	81,90,566
<b>e INCOME RECEIVED IN ADVANCE</b>	-	-
<b>f UNPAID DIVIDENDS</b>	-	-
<b>g APPLICATION MONEY RECEIVED AND DUE FOR REFUND</b>	-	-
<b>h UNPAID MATURED DEPOSITS AND INTEREST ACCRUED THEREON</b>	-	-
<b>i UNPAID MATURED DEBENTURES AND INTEREST ACCRUED THEREON</b>	-	-
<b>j OTHER PAYABLES:</b>		
SUNDRY CREDITORS - OTHERS	15,064	1,33,353
ADVANCES RECEIVED	6,62,060	6,37,715
OTHERS - EXPENSES PAYABLE	19,28,511	15,39,269
	<b>26,05,635</b>	<b>23,10,337</b>
	<b>6,06,41,878</b>	<b>6,26,32,288</b>
<b>1 Current Maturities of Long term Loan includes unpaid EMI installments during the year.</b>		
<b>2 Due to continuing Losses Company could not repay its Interest Obligations amounting to Rs.81,90,566.00 when the account has turned Non Performing and Bankers has initiated action under SARFAESI Act. Hence the unrealised interest debited and reversed by bank is recognised as liability. The interest for the period from which the accounts have turned NPA which is not debited by bank amounting to Rs. 5,00,27,778.56/- (3,58,51,416.27/-) is not recognised in Books of Accounts.</b>		
<b>3 No confirmation is received from any of the Sundry Creditors/Personal Accounts.</b>		
<b>13 SHORT TERM PROVISIONS</b>	As At 31.03.2020	As At 31.03.2019
<b>a PROVISION FOR EMPLOYEE BENEFITS</b>	-	-
<b>b OTHERS</b>	-	-
	-	-
<b>15 LONG TERM LOANS AND ADVANCES</b>	As At 31.03.2020	As At 31.03.2019
<b>a CAPITAL ADVANCES</b>	-	-
<b>b SECURITY DEPOSITS</b>	5,89,360	6,71,860
<b>c LOANS AND ADVANCES TO RELATED PARTIES</b>	-	-
<b>d OTHER LOANS AND ADVANCES</b>	-	-
	<b>5,89,360</b>	<b>6,71,860</b>

<b>16 OTHER NON CURRENT ASSET</b>	As At 31.03.2020	As At 31.03.2019	
	a LONG TERM TRADE RECIEVABLE	-	-
	b OTHERS: PRE - OPERATIVE & PRELIMINARY EXPENSES	-	-
	-	-	
<b>17 INVENTORIES</b>			
	As At 31.03.2020	As At 31.03.2019	
a RAW MATERIALS	3,40,254	6,03,714	
b WORK IN PROGRESS	-	-	
c FINISHED GOODS	-	-	
d STOCK IN TRADE	4,80,585	4,88,442	
e STORES & SPARES	-	-	
f LOOSE TOOLS	-	-	
g OTHERS	-	-	
LABORATORY & STORES	17,14,697	15,26,911	
	<b>25,35,535</b>	<b>26,19,066,99</b>	
<b>18 SUNDRY DEBTORS</b>			
	As At 31.03.2020	As At 31.03.2019	
<b>A. UNSECURED,CONSIDERED GOOD UNLESS OTHERWISE STATED</b>			
LESS THAN SIX MONTHS	10,66,881	17,30,782	
MORE THAN SIX MONTHS	3,30,148	3,15,845	
<b>B. DOUBTFUL</b>	-	-	
	<b>13,97,028</b>	<b>20,46,627</b>	
<p>1 In the opinion of the Board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated.</p> <p>2 No confirmation is received from any of the Sundry debtors.</p>			
<b>19 CASH AND CASH EQUIVALENTS</b>			
	As At 31.03.2020	As At 31.03.2019	
a BALANCE WITH BANKS	5,20,142	4,30,832	
b CASH IN HAND	13,466	11,621	
c OTHERS	-	-	
	<b>5,33,608</b>	<b>4,42,453</b>	
<b>20 SHORT TERM LOANS AND ADVANCES</b>			
	As At 31.03.2020	As At 31.03.2019	
a LONG TERM ADVANCES TO RELATED PARTIES	-	-	
b OTHERS			
SECURITY DEPOSITS	91,042	91,042	
	<b>91,042</b>	<b>91,042</b>	
<b>21 OTHER CURRENT ASSETS</b>			
	As At 31.03.2020	As At 31.03.2019	
a OTHER RECEIVABLES	6,75,940	9,06,040	
b OTHERS	85,216	2,41,599	
	<b>7,61,156</b>	<b>11,47,639</b>	
<b>22 CONTINGENT LIABILITIES AND COMMITMENTS</b>			
(to the extent not provided for)	As At 31.03.2020	As At 31.03.2019	
a CONTINGENT LIABILITIES	15,00,27,779	13,58,51,416	
b COMMITMENTS	-	-	
	<b>15,00,27,779</b>	<b>13,58,51,416</b>	

<b>CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:</b>			
<b>REGD &amp; ADM. OFF. NALUKETTU ROAD, KINFRA PARK PO, KORATTY, THRISSUR - 680309</b>			
<b>CIN - U24233KL2004PLC017539</b>			
<b>NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020</b>			
<b>23</b>	<b><u>REVENUE FROM OPERATIONS</u></b>	<b>Y.E. 31.03.2020 (Rs.)</b>	<b>Y.E. 31.03.2019 (Rs.)</b>
a	SALE OF PRODUCTS	16,388	1,907
b	SALE OF SERVICES	1,19,33,239	1,43,30,354
c	OTHER OPERATING REVENUE	41,04,400	37,33,177
		<b>1,60,54,027</b>	<b>1,80,65,437</b>
<hr/>			
<b>24</b>	<b><u>OTHER INCOMES</u></b>	<b>Y.E. 31.03.2020</b>	<b>Y.E. 31.03.2019</b>
a	INTEREST	85,774	48,560
b	OTHER NON OPERATING INCOME	28,19,386	40,26,705
		<b>29,05,160</b>	<b>40,75,265</b>
c	During the year grant of Rs. 1 Lakhs received from pharma corpia commission for projects completed in previous years has been recognised as revenue .		
d	During the year grant of Rs.16.65 Lakhs received from DAME for projects completed in previous years has been recognised as revenue .		
e	During the year grant of Rs3.5Lakhs received from CDB for projects completed in previous years has been recognised as revenue		
<hr/>			
<b>25</b>	<b><u>PURCHASE OF STOCK IN TRADE</u></b>	<b>Y.E. 31.03.2020</b>	<b>Y.E. 31.03.2019</b>
a	PURCHASES	18,78,466	20,85,775
b	PURCHASE EXPENSES	1,45,225	1,50,002
c	OTHER DIRECT EXPENSES	9,59,031	7,33,050
		<b>29,82,722</b>	<b>29,68,827</b>
<hr/>			
<b>26</b>	<b><u>INCREASE/DECREASE IN STOCK</u></b>	<b>Y.E. 31.03.2020</b>	<b>Y.E. 31.03.2019</b>
CLOSING STOCK OF MATERIALS		25,35,535	26,19,067
LESS: OPENING STOCK		26,19,067	21,62,921
INCREASE/DECREASE IN STOCK		<b>83,532</b>	<b>(4,56,146)</b>
<hr/>			
<b>27</b>	<b><u>EMPLOYEE BENEFITS EXPENSES</u></b>	<b>Y.E. 31.03.2020</b>	<b>Y.E. 31.03.2019</b>
a	SALARIES & WAGES	96,32,719	86,81,085
b	CONTRIBUTION TO PROVIDENT & OTHER FUNDS	8,44,437	9,32,643
c	OTHER ALLOWANCES	5,47,153	3,64,302
		<b>1,10,24,309</b>	<b>99,78,030</b>
<hr/>			
<b>28</b>	<b><u>FINANCE CHARGES</u></b>	<b>Y.E. 31.03.2020</b>	<b>Y.E. 31.03.2019</b>
a	INTEREST EXPENSES	-	-
b	OTHER BORROWING COSTS	3,867	18,360
c	NET GAIN/LOSS ON FOREIGN CURRENCY TRANSACTIONS	-	-
1	The interest for the period from December 2016 when the Loan accounts have turned NPA not debited by bank amounting to Rs. Rs. 5,00,27,778.56/- is not recognised as a liability by the Company.	-	-
		<b>3,867</b>	<b>18,360</b>

		Y.E. 31.03.2020	Y.E. 31.03.2019
<b>29</b>	<b><u>OTHER EXPENSES</u></b>		
<b>a</b>	CONSUMPTION OF STORES & SPARES	-	-
<b>b</b>	POWER & FUEL	16,87,509	9,69,069
<b>c</b>	RENT	420	420
<b>d</b>	INSURANCE CHARGES	7,867	67,433
<b>e</b>	RATES & TAXES EXCLUDING TAXES ON INCOME	95,532	96,527
<b>f</b>	MISCELLANEOUS EXPENSES	37,55,045	69,48,020
		<b>55,46,373</b>	<b>80,81,470</b>
<b>g</b>	Expenses incurred for AYUSH EMR Fund ,DAME & Pharmacorpia projects other than Infrastructural expenses are separately recognised in Books of Accounts.		
<b>30</b>	<p>A. Short term Employee Benefits such as Salaries , Wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.</p> <p>B. Defined Contribution Plans - Contributions made to the Recognised Provident Fund &amp; Employee State Insurance Corporation are expensed to the Profit &amp; Loss Account. The Company's obligation is limited to the amount contributed by it.</p> <p>C. Defined Benefit Plans - Gratuity liability is not provided for.</p>		
<b>31</b>	<p>During the year 2008-09 Company has been sanctioned a Grant of Rs.10 Crores by the Department of AYUSH, Govt. of India in the nature of Promoters' contribution towards a total Capital out lay of Rs. 17.88 Crores. Out of the Grant sanctioned a sum of Rs.282 Lakhs has been received up to 2008-09 and a sum of Rs. 618 Lakhs during the year 2010-11 and the same has been taken to Capital Reserve which can be neither distributed as dividend nor considered as deferred income.</p>		
<b>32</b>	<p>The Company has not provided for any liabilities as required under the "The Micro Small and Medium Enterprises Development Act, 2006".</p>		
<b>33</b>	<p>The Company is a Small and Medium Sized Company as defined in the General instructions in respect of Accounting Standards notified under the Companies Act,2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.</p>		
<b>34</b>	<p>During the year 2009-10 Company has been allotted 4.1955 Acres of Industrial Land on Long term Lease for 90 years from 1-12-2009 in KINFRA Small Industrie Park, Koratty, Thrissur District by KINFRA for a Total Lease Premium of Rs.269,77,065/- (Rupees Two Crores Sixty nine Lakhs Seventy seven Thousand and Sixty five only) and an Annual Lease Rent of Rs.420/-. Against this Lease premium amount payable to KINFRA, Company has allotted Equity Shares for Rs.110,00,000/- ( Rupees One Crore Ten Lakhs only) and the balance amount is payable in Ten Equal Annual Installments from the year December 2020. The Lease Premium Amount written off during the year is Rs.2,99,745/-.</p>		
<b>35</b>	<p><b>Deferred Tax Liability/Asset.</b></p> <p>Since the net computation of Deferred Tax is an asset the same is not accounted for as a measure of prudence</p>		

36 Related Party Disclosure

DETAILS OF RELATED PARTY TRANSACTIONS

Transactions	Holding Company	Subsidiary Company	Other Related Parties	Management Key Personnels	Total as on 31/03/2020	Total as on 31/03/2019
<b>Sales &amp; Services:</b>						
Bipha Drug Laboratories			1,33,233		1,33,233.00	39,848.00
Kandamkulathy Vaidyasala			4,50,498		4,50,498.00	4,78,652.00
Kerala Ayurveda Ltd			-		-	2,28,129.00
Sitaram Ayurveda Pharmacy			3,64,124		3,64,124.00	3,12,639.00
Sreedhareeyam Ayurvedic Medicines Pvt.Ltd			18,786		18,786.00	81,578.00
Sree Sankara Ayurveda Vaidyashala			-		-	31,050.00
AVP Research Foundation			-		-	-
The Arya Vaidya Pharmacy			3,57,469		3,57,469.00	5,81,152.00
Vaidyaratnam Oushadhasala			76,394		76,394.00	6,11,863.00
Nagarjuna Ayurvedic Central Ltd			78,293		78,293.00	-
Nagarjuna Herbal Concentrates Ltd			8,142		8,142.00	1,35,852.00
<b>Unsecured Loans from Related Parties:</b>						
Loan From Director-Vijayan T.K			-	37,00,000.00	37,00,000.00	-
Bipha Drugs			2,00,000.00	-	-	-
Hari N Namboothari			5,00,000.00	-	-	-
Kerala Ayurveda			5,00,000.00	-	-	-
Nagarjuna			5,00,000.00	-	-	-
PR Krishnakumar			10,00,000.00	-	-	-
Sitaram			4,00,000.00	-	-	-
Vaidyaratnam			5,00,000.00	-	-	-
Wilson KP			4,00,000.00	-	-	-
<b>Balance Due to Company:</b>						
<b>Balance Due to Company:</b>						
Bipha Drug Laboratories			1,14,607		1,14,607.00	844.00
Kandamkulathy Vaidyasala			39,404		39,404.00	35,159.00
Kerala Ayurveda Ltd			74,072		74,072.00	62,662.00
Sitaram Ayurveda Pharmacy			62,543		62,543.00	2,765.00
Sreedhareeyam Ayurvedic Medicines Pvt.Ltd			5,014		5,014.00	29,071.00
Sree Sankara Ayurveda Vaidyashala			1,30,823		1,30,823.00	1,30,823.00
AVP Research Foundation			1,992		1,992.00	1,992.00
The Arya Vaidya Pharmacy			85,719		85,718.60	2,05,744.60
Nagarjuna Ayurvedic Central Ltd			8,811		8,811.00	495.00
Nagarjuna Herbal Concentrates Ltd			3,127		3,127.00	40,942.54
Vaidyaratnam Oushadhasala			15,174		15,174.00	-
Sterling Industrial Products			-		-	2,124.00
<b>Balance Due from Company:</b>						
Loan From Director-Vijayan T.K			-	37,00,000.00	37,00,000.00	-
Bipha Drugs			2,00,000.00	-	2,00,000.00	-
Hari N Namboothari			5,00,000.00	-	5,00,000.00	-
Kerala Ayurveda			5,00,000.00	-	5,00,000.00	-
Nagarjuna			5,00,000.00	-	5,00,000.00	-
PR Krishnakumar			10,00,000.00	-	10,00,000.00	-
Sitaram			4,00,000.00	-	4,00,000.00	-
Vaidyaratnam			5,00,000.00	-	5,00,000.00	-
Wilson KP			4,00,000.00	-	4,00,000.00	-

37 Details of Import

a) Value of Imports

b) Expenditure incurred in Foreign Exchange

NIL

NIL

38 Previous Year figures are regrouped where ever found necessary.

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
**NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020**  
**CIN - U24233KL2004PLC017539**  
**ANNEXURE I**

	<b>As At 31.03.2020</b>	<b>As At 31.03.2019</b>
<b><u>TRADE PAYABLES-MSME</u></b>		
Anchrom Analytical Pvt. Ltd	-	16,416.00
Dhanya Oil Traders & Industries	75,000.00	75,000.00
BVN Instruments (Madras) P. Ltd	2,08,383.19	2,47,166.19
Magnum Glass Works	14,479.00	3,310.00
Lab India Analytical Instruments (P) Ltd	68,058.00	21,240.00
	<b>3,65,920.19</b>	<b>3,63,132.19</b>
<b><u>TRADE PAYABLES-NON MSME</u></b>		
Associated Scientific Company	1,71,143.00	86,908.00
CEPCI Laboratory & Research Institute	-	3,658.00
Clin Found Clinical Research Services Pvt. Ltd	20,000.00	-
Coolmax Solutons, Angamally	26,093.00	3,835.00
Hotel Highland	5,357.00	-
Concord Fire & Safety	-	8,201.00
Cyber Info Service	-	51,157.50
Lakshmi Trading Company	10,203.00	10,203.00
KINFRA Park, Koratty	10,19,368.40	6,92,641.40
Perfect Calibration Centre (P.) Ltd	1,190.00	20,414.00
Santhosh,Munnar	-	28,249.00
Calgon Scientific Co.	9,962.00	-
Chemical House	1,02,213.33	2,83,706.33
Infra Scientific	37,673.40	1,06,693.40
Interfirdl Laboratories	-	79.00
Interstellar Testing Center	14,219.00	6,608.00
Kalpatharu Pvt. Ltd	-	12,980.00
Lab Link	3,416.00	8,588.00
Modern Scientific Solutions	12,390.00	-
Mithin R Nath - RM	-	68,250.00
Merieux Nutri Sciences	-	1,180.00
Neogen Food and Animal Security (India) Pvt Ltd	4,510.00	69,915.00
Reach Chemicals & Biologicals	48,710.00	1,41,197.00
Rotek Plus	29,736.00	-
Scientific Equipements and Chemicals Co	-	6,966.00
SMS LABS SERVICES PRIVATE LIMITED	6,682.00	2,596.00
VERTTEX ENTERPRISES	-	10,770.00
Vision Scientific	1,10,000.00	2,53,174.00
Kalyan Traders	24,390.00	24,390.00
Nature Agro Complex	1,47,322.50	1,89,742.50
Sholayur Panchayat Samithi	1,16,647.71	1,16,647.71
ABP Consultants	-	42,722.84
ABP & Associates	86,272.84	-
Agilent Technologies	3,53,977.00	2,30,002.47
Geekay Impressions	-	21,004.00
Inexus Bio Texch Pvt Ltd	72,858.00	72,858.00
JB Graphics	4,725.00	2,205.00
ICM Plastics Pvt Ltd	-	30,117.00
Quality Council of India	3,037.12	1,08,480.00

Stamps India	32,488.00	19,360.00
Sree Sulaj Envirotech Private Limited	-	17,700.00
THRISSUR Logistics	10,479.00	-
Ultra International	-	58,391.00
Univend Association Pvt. Ltd	-	3,245.00
Vodafone	3,148.00	-
M S Associate	4,000.00	-
CA Mahadevan & Sivarajan	52,010.00	-
	25,44,221.30	28,14,835.15
	<b>29,10,141.49</b>	<b>31,77,967.34</b>

<b>CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:</b>		
<b>NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020</b>		
<b>ANNEXURE II</b>		
	<b>As At 31.03.2020</b>	<b>As At 31.03.2019</b>
<b><u>SUNDRY CREDITORS - OTHERS</u></b>		
<b><u>OUTSTANDING FOR MORE THAN ONE YEAR</u></b>		
Kavungal Agencies	15,064.00	29,730.00
M.S.Consultant	-	1,700.00
Pharma Books Syndicate	-	99,646.00
Phoenix Print House	-	1,307.00
Pournami Graphics	-	970.00
	15,064.00	1,33,353.00
<b><u>OUTSTANDING FOR LESS THAN ONE YEAR</u></b>		
	-	-
	-	-
	-	-
	15,064.00	1,33,353.00

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
**NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020**  
**CIN - U24233KL2004PLC017539**  
**ANNEXURE III**

	As At 31.03.2020	As At 31.03.2019
<b><u>ADVANCES RECEIVED</u></b>		
A&J Enterprises	2,000.00	-
Aasha Bio Chem - Toxi	-	15,000.00
Aatman Ayurvedics	-	32,000.00
Abdul Munner	1,785.00	-
Agasthy	714.00	-
Ajeesh A R	200.00	-
Akay Flavours & Aromatics (P) Ltd - Lab	4,700.00	2,300.00
Am Universe	917.00	-
Amba Pharmacy Jw	1,000.00	-
Ameya Zain Herbal Products	36.00	-
Anandbhavan	917.00	-
Aneesh P A	500.00	-
Angel Rose Catering-Lab	500.00	-
Anna Jelson	-	200.00
Anoop Jose	1,785.00	-
Anoop P P	-	710.00
Ap Bakes	500.00	-
Apsara Hotel	500.00	-
Armana Kitchen	917.00	-
Arshik Herbal Remedies	1,888.00	-
Aswani Ayurveda Nursing Home & Panchakarma Centrejw	942.00	-
Aswathy Thomas	2,142.00	-
Athirapilly Residency Hotel-Lab	500.00	-
Athirapilly River Resort	500.00	-
Atm Vaidyaraj Oushadashala- Jw	-	1,563.00
Ayurveda Acharyamadam	17,720.00	-
Ayurveda Sadan	2,000.00	-
Ayyapas Store&Cool Bar	500.00	-
Babus Food King Catering Service	500.00	-
Basil Thankachan	-	500.00
Baskin Robins - Alappuzha	-	1,593.00
Best Exports	-	1,32,484.00
Bethania Resort	-	500.00
Bezerwissen	1,500.00	-
Bhatteri Madam	500.00	500.00
Bineesh P J	5,000.00	-
Bloom World	1,000.00	-
Bodhi Pharmacy - Jw	2,000.00	392.00
Capital Bakes	-	17,936.00

Casario Lodge	-	500.00
Catering Stall	917.00	-
Changampilly Vaidya Bhavan-Lab	18,467.00	-
Cherupushpam Tea Stall	500.00	-
Chinagath Stores&Bakery	917.00	-
Chittu Paramban Catering	917.00	-
Chiyong Restaurant - Lab	-	708.00
Cm Madavoor	500.00	-
COCHIN UNIVERSITY OF SCIENCE & TECHNOLOGY	298.00	-
Daruka Hotel	-	910.00
Deepa	-	944.00
Delma Foods& Roastery	1,785.00	-
Des International -Lab	1,000.00	-
Devassy Elavanthingal	-	500.00
Devassykutty	500.00	-
Director Cmfri	-	3,000.00
Director-Icar Cife	2,500.00	-
Dr Ajith C Vijai	4,484.00	-
Dr Anju M.S	2,000.00	-
Dr Anupama Devasia	3,000.00	-
Dr Devipriya.S	5,118.00	-
Dr Divya P.S	1,000.00	-
Dr P Alikuttys Kottakkal Ayurveda Pharmacy-Jw	29,110.00	-
Dr Shalu Sam	997.00	-
Dr Sooraj S.N	2,500.00	-
Dr. Alias Jacob	-	3,000.00
Dr. Anjana S	-	1,770.00
Dr. Aswathy Rajan	-	7,788.00
Dr. Chandini C Pillai	-	2,770.00
Dr. Malu S Vimal	-	5,428.00
Dr. Nisha G	-	2,124.00
Dr. P Alikuttys Kottakal Ayurveda Pharmacy - Jw	-	19,136.00
Dr. Radhika Paniker	-	2,124.00
Dr. Sathyajith Shenoy	946.00	-
Dr. Sini Mohan- Jw	24.00	-
Dr. Vaishnavi V Nair	-	2,124.00
Dr.Binsha Salim	2,000.00	-
Dr.Roshin Elizabeth George	8,142.00	-
Dream World Water Park	500.00	-
Dreams Cool Bar	500.00	-
Eca Agencies	-	100.00
Edassery Hotel- Lab	750.00	500.00
Escapade Resorts Pvt Ltd	-	-
Eswarath Home Stay	300.00	-
Ex- Service Men'S Cooperative Colony Lab	-	1,770.00
Fresh Oven Restarant	917.00	-
Fruity Pop	917.00	-

Gayathri Coffee House	-	100.00
George Correya	500.00	-
George Thomas T	4,690.00	11,770.00
Golden Soft Drinks	917.00	-
Golden Valley Residency - Lab	-	500.00
Goodbuy Soaps & Cosmetics (P) Ltd.-Lab	4,448.00	-
Gracebakery &Coolbar	500.00	-
Green Health Herbal & Remedies (P) Ltd - Jw	133.00	-
Hai Nalla Bakshanam	917.00	-
Haridev Formulations Lab	36,049.00	-
Harikumar	500.00	-
Haritha Foods Lab	2,500.00	-
Hazeena Chemical Industries-Lab	1,888.00	-
Heritage Herbals Lab	708.00	-
Hi Quality Food Industries	917.00	-
Hotel 369(Food City)	500.00	-
Hotel Bread Dhaba	-	500.00
Hotel Hot Bread - Lab	-	500.00
Hotel Kuttikadu	-	300.00
Hotel Rajana	1,214.00	-
Hotel Sreelakshmi - Lab	-	500.00
Hotel View Land - Lab	500.00	-
Illban Remedies P. Ltd - Jw	5,126.00	-
Indus Kitchen	500.00	-
Institute Of Indian Therapies Jw	-	5,000.00
INTERGLOBE HOTELS PRIVATE LIMITED	125.00	-
Italian Pizza Hut	200.00	-
Itoozhi Ayurveda Hospital	944.00	-
Izzath Herbs	7,519.00	-
J S Soda	1,000.00	-
J.M Spices&Extracts	3,540.00	-
Jaison Baby	714.00	-
Jans Bake House	-	910.00
Jaseer P T	-	1,500.00
Jeevan Tourist Home	200.00	-
Jels A J	1,785.00	-
Jhonas Products	497.00	-
Jimmy Paul -Jw	13,090.00	-
Johns Hotel&Bakery	497.00	-
Johnson M.D	200.00	-
Johnsons - Jw	5,074.00	-
Johny P O	-	500.00
Jonce Creations -Lab	2,268.00	-
Josepaul C.A	400.00	-
Joseph Agricom	2,360.00	-
Joyal Jose	-	2,500.00
Joyluck Bake House	500.00	-

K.R Chandrakanth	2,142.00	-
Kachappilly Bakery & Coffeehouse-Lab	500.00	-
Kalans Products-Lab	2,000.00	-
Kalesh A K	-	300.00
Kallumakka Bakers & Restaurant	-	1,000.00
Karthik Cattering Service	500.00	-
Kavitha Johny	-	2,000.00
Kovai Restaurant	-	500.00
Koyanko Saops & Detergents - Lab	-	1,770.00
Kpn Products-Lab	2,832.00	-
Kripa Aryavaidya Hospital	21,000.00	-
Krishna Ayurvedic Pharmacy	1,534.00	-
Kshethra Upadeshaka Samithi	917.00	-
Labelleza	917.00	-
Lakshmi Nandana Tea Stall	917.00	-
Lemon Hotel	500.00	-
M C Varkey	-	910.00
M O Paul-Lab	200.00	-
M R T Organic Green Products-J W	39,911.00	39,911.00
M V Jose	-	910.00
Malabar Green Bakery	-	300.00
Malabar Kallumakka Hotel	500.00	-
Malavika N S	-	2,208.00
Manikandan Hotel	917.00	-
Manjusha M.P	10,000.00	-
Manohar Botanical Extracts Pvt Ltd - Lab	-	6,608.00
Manuel Hatchery	-	2,832.00
Marco Pharma Ayurvedic Industry	14,514.00	-
Mariya Hotel	500.00	-
Mariya Hotel &Coolbar	500.00	-
Marvelous Catering	-	500.00
Mary Matha Hotel	500.00	500.00
Mashroom Hut	300.00	-
Matha Food Land Hotel	500.00	-
Matha Hotel-Lab	500.00	-
Matha Kripa Chips	-	500.00
Mathew.K	3,570.00	-
Megha Benny	500.00	-
Melma Catering	1,785.00	-
Menons Oil Industries- Lab	944.00	-
Mesh Room Hut Resort	-	500.00
Milk Berg	-	500.00
Minerva Food Products	200.00	-
Mintzaa Food Mall	-	200.00
Mintzza Food Mall	200.00	-
Moms Food & Bakery - Lab	-	500.00
Mosons Extractions Pvt Ltd Lab	62.00	-
Mothers Foods - Lab	-	500.00
Muhammed Iqbal	1,500.00	-

Muraleedharan K P	-	9,204.00
N A R Spice Products	-	1,770.00
N.A.R. Spice Products	1,770.44	-
N.M Wilson	944.00	-
N.M.Ashokan	1,888.00	-
Nafees Foods	900.00	200.00
Namboothiries Veda Catering	1,785.00	-
Natura Bioscience Industries - Jw	43,864.00	12,372.00
Natural Health Care Jw	-	-
Neelima Hotel	917.00	-
Nelson Parokkaran	-	910.00
New Cinnamon Food Court	-	500.00
New Cochin Bakery Lab	1,636.00	-
New World Oil Industries Lab	-	8,024.00
Nibin P.N	500.00	-
Nutrition Center	917.00	-
Olive Bakers	500.00	-
Oven Fresh Bakery	917.00	-
P A Jose - Lab	-	200.00
P.V Sebastian	500.00	-
Padmakumar	500.00	-
Palm View Residency Lab	-	500.00
Pankajakasthuri Herbals India Pvt Ltd - Toxi	-	1,02,698.00
Parakkadan Spices	500.00	-
Paramada Kudivella Pathathi	-	100.00
Parimalam Industries	1,500.00	-
Parisudham Oil Pvt Ltd	2,596.00	-
Paul V G	-	1,416.00
Pddp Central Society	-	-
Penuel Foundation	1,000.00	-
PHARMACEUTICAL CORPORATION (IM) KERALA	-	-
Pharmacon Remedies & Research Limited	-	2,832.00
Phytocon Pharmaceuticals	29,000.00	-
Plantation Valley Farm Resort	-	500.00
Pockanchery Ayurvedic Research Center	120.00	-
Ponni Hotel	917.00	-
Pranathmaka Ayurvedics Pvt Ltd	8,614.00	-
Prasad K.B	1,500.00	-
Preetha S Panicker	10,000.00	-
Project Director And Head-O.R.A.R.S	11,800.00	-
Radhika.C	-	2,124.00
Rajadhani Delicious	917.00	-
Rasa Gurukul And Hospitality Ltd.-Lab	250.00	-
Rasa India Farm Fresh	250.00	-
Rasa India Restaurant	-	500.00
Ratheesh Kumar C B -Lab	-	500.00
Reji George	535.00	-

Rich Dairy -Lab	971.00	-
Riverine Suits	908.00	-
Roshni Home Products Lab	590.00	-
Royal Palace Resturant	-	500.00
Rs Cool Bar & Bakery	917.00	-
S N A Oushadhasala P Ltd - Lab	-	799.00
S&S Laboratory	-	500.00
S.R Group Of Biotechnologies	5,000.00	-
S.S Drinks	-	200.00
Sajeevan M.R	1,785.00	-
Salini Valsan	500.00	-
Salt & Pepper Restaurant(Jinesh P.G)	-	500.00
Samridhi Diary And Juice Products-Lab	-	500.00
Samrithi Halvayi	910.00	-
Santhosh	535.00	-
Shaji Bakery	917.00	-
Shalu Sam-Toxi	25,000.00	-
Shamyasree M.S	8,000.00	-
Shanitha Anil	500.00	-
Siddha Herbal Products - Lab	-	5,900.00
Silkins Ladies Hostel	-	500.00
Silver Stom	1,000.00	-
Sincen	-	1,000.00
Sisira K.S	1,000.00	-
Sneha Sawhney	-	10,620.00
Sojo George	-	100.00
Spicy Dhaba - Lab	-	500.00
Sree Gokulam Food & Bevarages	-	200.00
Sree Krishna Oil Mills-Lab	2,000.00	-
Sree Ramakrishna Pharmacy Lab	472.00	1,180.00
Sreekrishna Agencies -Lab	2,600.00	-
Sreelakshmi Catering-Lab	-	500.00
Sri Bhagvathy Madom Ayurvedanikethanam Lab	-	-
Sri Sarada Ayurvedic Hospital	72,185.92	27,396.00
St Joseph Lp School	917.00	-
St Thomas Oil Mill	-	4,779.00
St Thomas Stores	500.00	-
St. George Cups	917.00	-
Suresh T B	-	708.00
Swastika Ayurveda Pvt Ltd	2,655.00	-
Swaswara CGH Earth -Lab	-	-
Syam Siva Resort	-	500.00
T.L Sunny	500.00	-
Tealines Marketing	500.00	-
Thankamani	-	200.00
The Anchorage Resort	917.00	-
The Research Director	2,142.00	-

Thekkethala Kochuvaroosons	-	2,000.00
Thomson Food Products	500.00	-
Tinyzo Online Pvt Ltd	-	2,000.00
Tonico Caffè	500.00	-
Transfa Chemtech Lab	3,068.00	-
Triyat Scientific Co.	-	1,770.00
Unique India Biofuel-Lab	2,000.00	-
United Club	-	300.00
V.K.S Cool Bar	500.00	-
Varghese John	-	500.00
Vignesh - Toxi	21,450.00	75,000.00
Vikneswar Hotel	500.00	-
Vismaya Hotel-Lab	500.00	-
Watergate Lodge	-	500.00
Welcome Exporters&Importers	10,000.00	-
White Palace Homestay	715.00	-
Winter Home Lodge	-	500.00
Yogarathanam Pharmacy-Lab	500.00	-
Zum Heilen Healthcare Ltd	-	5,310.00
	6,62,060.36	6,37,715.00

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**  
**NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020**  
**CIN - U24233KL2004PLC017539**  
**ANNEXURE IV**

	As At 31.03.2020	As At 31.03.2019
<b><u>INVENTORIES</u></b>		
<b><u>AYURVEDA RAW MATERIALS</u></b>		
Acacia Catechu Chips	13,057.00	13,057.00
Acacia Catechu Wood	3,807.00	5,427.00
Aswagandha Seed	17,075.88	17,075.88
Ama Kizhangu	2,520.00	2,520.00
Amalpori	25,051.22	25,051.22
Attu Darbha Pullu	-	2,400.00
Nannuka Pullu	6,450.48	6,450.48
Kattuvellari	1,04,097.63	1,04,097.63
Neermaythin Tholi	-	3,837.19
Poopathiri Wood	9,085.01	9,085.01
Valsanabhi	2,79,640.28	2,79,640.28
Kattupadavalam -Sreenivasan	19,800.00	19,800.00
	4,80,584.50	4,88,441.69
<b><u>PRODUCTION CHEMICALS</u></b>		
Aerosil	1,018.98	1,776.69
Brilliant Blue	1,144.92	15,853.90
Carbomers-934		15,775.32
Carmoisine	6,963.82	5,738.11
Citric Acid		73.92
Crospovidone	54.03	11,718.87
Di-Calcium Phosphate	6,188.32	12,519.16
Ethyl Cellulose		45,708.69
Gelatin 170Bloom	29,327.86	66,186.92
Glycerin	3,591.97	4,350.00
Gum Accacia	689.79	1,426.51
Hydroxyl Prpylated Starch	3,297.97	3,297.97
Hydroxy Propyl Methyl Cellulose	35,727.32	35,727.32
Indigo Carmine		14,132.89
Iron Oxide Black	399.38	409.40
Iron Oxide Red	12,353.51	12,551.05
Iron Oxide Yellow		13,598.87
Iota Carragene		28,772.42
Isopropylalcohol	1,933.51	1,933.51
Lactose	42,251.56	2,734.68
Lake Blend Green	10,938.02	11,983.89
Lake Of Quinoline Yellow		17,484.18
Lake Of Tartarazine		6,079.18
Light Liquid Parafin Ip	3,621.96	1,793.34
Lecithin		1,820.96
Magnesium Sterate	1,147.15	680.55
Magnesium Trisilicate		2,909.04
Maize Starch Ip	7,611.51	8,201.72
Micro Crystalline Cellulose	1,943.32	3,336.28
Peg 400		6,395.40
Peg 6000		4,735.96
Orange Flavour		9,564.50
Poly Vinyl Pyrrolidone	14,964.17	12,508.58
Ponceau 4 R	7,914.86	8,104.82
Rigid Pvc Film 156*.250	26,240.82	17,117.99
Rigid Pvc Film 160*.250	3,852.86	1,615.80
Rigid Pvc Film 202*250	40.75	129.89
Rigid Pvc Film 205*250	6,988.79	14,785.84
Rigid Pvc Film 120Mm	8,031.46	6,280.29
Rigid Pvc Film 188 Mm	6,226.78	6,228.94
Sesame Oil		264.00
Sodium Carboxy Methyl Cellulose		13,478.81
Sodium Lauryl Sulphate		1,509.19
Sodium Meta Bi Sulphate		2,475.24
Sodium Salt		5,856.02
Sodium Methyl Parabean	277.06	295.88
Sodium Propyl Parabean	8,764.91	12,830.90
Sodium Starch Glycolate	885.10	410.25
Sorbitol	781.35	3,250.00
Soya Oil		11,819.14

Sunset Yellow	0.68	20.44
Sucrose		2,812.75
Talc	1,363.70	1,581.97
Tatrazine Yellow		163.24
Titanium Dioxide	3,175.21	3,175.21
Allura Red	5,153.40	8,548.91
D Mettitol Syrup		14.54
Propan - 2 - 01		19,465.68
Simethacone Solution 100%		612.00
Sodium Fluroide		1,544.13
Sodium Bicarbonate	207.84	207.84
Blister Aluminum Foil -157Mm	19,000.00	4,940.00
Blister Aluminum Foil -116Mm	4,389.85	4,850.08
Blister Aluminum Foil - 201 Mm	21,399.27	16,710.23
Induction Wad	273.00	1,950.00
Shipper	5,848.00	9,928.00
Yellow Poly Bag		435.00
ISO PROPYL ALCOHOL	9,369.28	10,825.69
Medical Nitrile Examination Gloves	659.50	1,075.00
Silica Gel - 1gm	3,346.47	11,079.20
SILICAL GEL, GRADE - 7734	10,894.10	10,894.10
Xylitol		4,647.32
	3,40,254.11	6,03,714.11
<b>LABORATORY ITEMS</b>		
Chemicals	5,346.40	5,346.40
Cotton Absorbant Roll	1,300.00	1,250.00
Cotton Non-Absorbant	2,157.03	2,571.09
Solvents	19,822.10	19,822.10
Medias	14,124.94	14,124.94
ALOA AGAR BASE	10,350.00	10,350.00
ALOA SUPPLEMENT	10,267.00	10,267.00
Benzene	720.00	720.00
Carbon Tetrachloride	2,844.00	2,844.00
Centrifuge Tube Conical Bottom	2,285.25	2,285.25
Cobaltous Sulphate	426.00	426.00
Iso Octane	2,940.00	3,080.00
Multi ICP Standard	44,915.00	44,915.00
Oasis HLB Catridge	15,385.00	-
PART NO 05988-20066	3,605.70	3,605.70
PART NO 5181-3323	4,353.60	4,353.60
PART NO 8004-0212	2,896.80	2,896.80
PART NO G1833-65569	6,862.40	6,862.40
PART NO G3266-65003	50,937.60	50,937.60
Potassium dichromate	1,935.00	1,276.00
POTASSIUM HYDROXIDE PELLETS	1,375.00	-
Sulphate	3,500.00	3,500.00
Test Seive Brass Frame SS	7,025.00	-
Thermo Meter	5,584.00	5,584.00
Alkaline Phosphatase	1,300.00	1,300.00
Calcium	660.00	660.00
Calcium Mono	720.00	720.00
CARRAGEENAN	726.00	726.00
Chloride	950.00	-
Cholestrol	3,598.00	3,598.00
Clot Activator Vail	240.00	240.00
Creatinine	1,440.00	1,440.00
Glucose	3,510.00	3,510.00
HDL Direct	7,076.00	7,076.00
LDH	1,652.00	1,652.00
Potassium	1,050.00	-
Sodium	1,050.00	-
Total Protein	300.00	300.00
Triglycerides	1,850.00	1,850.00
1-Hexanol	4,031.00	-
20 ML CAP AND SEPTAM	9,118.96	5,590.34
2,4 DDD Pestanal	5,270.15	5,270.15
2,4 DDT	4,993.00	4,993.00
2,4 Dinitrophenyl Hydrazine	308.00	308.00
2-PROPANOL	2,458.94	2,917.75
3204 Chemical	228.00	-
4,4 DDT	4,539.00	4,539.00
Acephate Pestanal	7,692.00	7,692.00
Acetic Acid	2,535.78	1,431.16
Acetone -Lab	2,150.00	8,650.00

Acetonitrile HPLC	3,567.16	2,792.06
Adenine	2,637.00	2,637.00
Aflatoxin	21,450.00	-
Agate Motor & Pestle	900.00	-
Albumin	300.00	300.00
Aldrin	4,680.00	4,680.00
Alkali Blue	540.00	540.00
Alpha BHC	3,565.99	3,565.99
Alpha-Endosulfan	6,070.00	6,070.00
ALP LQ	1,246.67	2,508.00
ALT-SGPT	1,258.71	1,650.00
Aluminium Chloride	415.00	-
AMMOMIUM ACETATE	197.00	197.00
Ammonia Solution	755.81	779.61
Ammonium Acetate	220.00	220.00
Ammonium Ceric Sulphate	765.00	765.00
Ammonium Chloride	267.33	462.00
Ammonium Ferrous Sulphate	128.00	128.00
Ammonium Iron Sulphate	203.67	145.00
Ammonium Purpurate	279.00	279.00
Ammonium Thiocyanate	448.00	448.00
Anisaldehyde	792.00	-
Arsenic App. Gulzeit	494.00	494.00
Arsenic Trioxide	2,897.00	2,897.00
Asbestos	1,400.00	-
Ascorbic Acid	980.67	980.67
AST-SGOT	1,298.51	1,730.00
Atrazin Pestanal	8,104.00	8,104.00
Barium Chloride	210.03	401.10
Barium Diphenylamine Sulphonate	225.00	225.00
B ASARONE	5,450.00	-
B.ATROPHAEUS	3,714.00	1,932.00
Beaker-100 MI	1,202.04	270.00
Beaker-250 ML	1,616.56	699.84
Beaker- 500 ML	1,341.00	562.00
Benzoic Acid	248.25	248.25
BETA -BHC	6,603.00	6,603.00
Bilirubin Total&Direct	2,000.00	2,000.00
Biological Indicator Strip	2,237.00	2,237.00
Bismuth Nitrate	621.00	621.00
Bismuth Sulphite Agar	4,009.67	1,313.67
B.O.D Bottles	1,915.00	1,915.00
Book	1,459.00	1,459.00
Boric Acid	630.00	610.00
Brilliant Green Agar	570.00	570.00
Brilliant Green Bile Broth	2,445.75	2,705.49
Bromine	4,757.00	4,757.00
Bromocresol Purple	568.00	568.00
Broshare	7,800.00	7,800.00
Buffer Capsules	4,316.00	483.00
Buffered Listeria	3,835.00	3,835.00
Buffered Peptone Water	4,074.81	1,584.35
Burette (Glass Stoper)	1,920.57	2,116.57
Calcium Carbonate	12,298.00	12,298.00
Calcium Nitrate Tetrahydrate	187.00	144.00
Capsaicin Natural	3,660.00	3,660.00
CARMOSINE	5,669.00	5,669.00
Celite 545	705.00	705.00
Cen PCB Congener	4,816.00	4,816.00
Chloral Hydrate	1,900.00	1,900.00
Chlorfenvinphos Mixture	3,847.00	3,847.00
Chloroform	3,811.67	4,240.00
Cholecalciferol	2,920.00	2,920.00
Chromotography Coloumn	1,298.00	1,298.00
CKMB	5,852.00	5,852.00
Coagulase Plasma	4,725.50	2,428.50
Cobalt Chloride	468.00	468.00
Condenser 400 MI	3,560.00	-
Condenser 500 MI	2,800.00	-
Conical Flask 100 MI	891.76	960.00
Conical Flask - 250 MI	1,219.50	1,132.50
CONICAL FLASK- 500 ML	3,619.94	3,619.94
Copper Sulphate	849.33	400.00
Cotton Swab	2,234.25	1,575.00

Coumarin Crystalline	2,265.00	2,265.00
Cuvette Quartz	2,700.00	-
Cyclobutanamine	2,880.00	2,880.00
Cyclopentane	2,880.00	2,880.00
Cypermethrin	16,380.00	16,380.00
Dextrose	7,063.00	7,063.00
Dichlormethane	7,031.45	3,465.17
Diclofenac Sodium	5,000.00	5,000.00
Dieldrin	5,642.00	5,642.00
Diethyl Ether	2,846.00	4,100.68
Diluid Medonic M Serious	6,000.00	6,000.00
Dimethoate	4,743.00	4,743.00
Dimethyl Sulphate	2,113.47	2,113.47
Dimethyl Sulphoxide	2,486.00	2,200.00
Di Pot-Hyd-Phosphate	457.00	-
DL-Alpha Tocopherol	2,920.00	2,920.00
D-Pantothnic Acid	1,975.00	1,975.00
Dropping Funnel	4,879.72	1,112.22
EC Medium with MUG	7,969.00	7,969.00
Ehrlich's Reagent	766.00	-
Emulsifying Wax	266.00	-
Endrin	5,642.00	5,642.00
Ephedrine Hydrochloride	5,000.00	5,000.00
Erythrosin B Sprit Solouble	3,815.00	3,815.00
Ethanol	12,278.26	12,278.26
Ethion Pestanal	5,451.00	5,451.00
Ethyl Acetate	2,822.00	2,822.00
Ethyleneglycol	1,242.67	1,176.00
Ethyl Ether	5,760.00	5,760.00
Fast Green FCF	4,825.00	4,825.00
Fenitrothion	3,211.00	3,211.00
Fenpropathrin	6,377.00	6,377.00
Ferric Citrate	530.40	530.40
Ferroun Indicator Solution	586.25	706.50
Filter Paper	3,543.37	2,672.57
Flask	11,593.00	11,593.00
Fluid Casein Digest Soya Lecithin Medium	3,054.32	1,842.32
Folic Acid	1,587.00	1,587.00
Folin & Iocateus Phenol Reagent	654.85	339.70
Formaldehyde	116.00	-
Formic Acid	717.00	461.00
Formothion Solution	9,692.04	9,692.04
Fresh Deodorising Pearls	2,189.00	2,189.00
Freunds Adjuvant	3,316.00	-
Gallium	5,950.00	5,950.00
Glass Beads	1,421.33	1,421.33
Glass L-Rod	582.78	409.17
Glass Tube 26 mm	435.83	970.00
Glassware-7017	7,702.36	8,700.47
Glasswares	18,762.85	18,762.85
Glycerol	1,326.28	289.33
Gooch Crucible	1,780.00	-
Guggulsterone	17,620.00	-
HEPTACHLOR EPOXIDE	10,530.00	12,480.00
Hexane	7,077.99	8,025.30
Hexane Sulphonic Acid Sodium Salt	441.33	441.33
High Temp Indicator Tape	4,322.00	4,322.00
High Vaccum Silicon Grease	330.00	280.00
Histamine Dihydrochloride	1,700.00	1,700.00
HOT PLATE	6,500.00	6,500.00
HP TLC Column	1,16,913.31	1,16,913.31
Hyamine	1,275.00	1,275.00
Hydrobromic Acid	1,244.00	1,244.00
HYDROCHLORIC ACID	6,582.23	3,718.60
Hydrofluric Acid	396.00	396.00
Hydrogen Peroxide	4,909.33	-
Immersion Oil	348.00	348.00
Indicator Paper	773.00	773.00
Indigo Carmine - Lab	1,443.50	1,443.50
INX Filter	1,500.00	1,500.00
Iodine Flask 500 ML	2,320.00	1,175.00
Iodine Monochloride	3,144.17	3,614.33
Iprobenphos	8,941.00	8,941.00
Karl Fischer Solution	1,252.50	1,252.50

Kimberly Glove	720.00	-
Kovacs Indole Reagent	271.84	281.67
Lactose Broth	1,749.20	1,797.40
Lauryl Sulphate Broth	2,136.95	1,636.21
L-CYSTEINE HYDROCHLORIDE	4,364.00	4,364.00
Lead Acetate	630.67	350.00
L-Glutamic Acid	174.00	174.00
LIMONENE (R)-(+)	837.00	837.00
Lyser Medonic M Series	10,350.00	10,350.00
Lysozyme	682.00	682.00
MacConkey Broth with Neutral Red	3,333.38	2,510.13
MAGNESIUM CHLORIDE	358.00	156.00
Magnesium Sulphate	1,306.16	489.40
Malt Extract Powder	1,872.00	
Media-3821	5,915.21	26,721.61
Membrane Filters	5,911.50	5,911.50
Mercuric Chloride	2,412.00	2,412.00
Mercuric Sulphate	5,002.67	3,304.00
MERCURY -LAB	9,766.00	5,550.00
Methanol	6,795.23	7,115.66
Methoxy Naphthalene Acetic Acid	3,043.00	3,043.00
Methylene Blue	318.00	102.00
Methylene Chloride Anhydrous	920.67	920.67
Methyl Orange	202.00	202.00
Micro Centrifuge Tube - 2ml	1,683.33	468.00
Micro Test Plate	1,037.65	1,415.00
Micro Tip	749.65	819.56
Mineral Oil	581.00	581.00
Monnier William App	5,794.00	5,794.00
MUG Violet Red Bile Agar	11,353.00	11,353.00
Mullar Hinton Agar	630.00	630.00
Murexide	1,007.00	1,007.00
Naphthylamine Solution	176.70	176.70
N-BUTANOL	687.00	687.00
N-Heptane	658.00	658.00
N-Hexadecane	1,296.00	1,296.00
N.Hexane - Lab	3,262.00	3,262.00
NICOTINAMIDE	1,500.00	1,500.00
Nitric Acid	17,152.38	5,778.15
N,N-Dimethylformamide	4,950.52	1,069.04
Novacide	2,750.00	2,700.00
N-Propyl Alcohol	280.00	280.00
Nutrient Agar	2,428.00	2,428.00
N-VANILLYLNONANAMIDE	4,626.00	4,626.00
Ochratoxin	8,270.00	8,270.00
Ortho Phosphoric Acid	797.00	400.00
Others		
Lab Stores	53,754.34	53,754.34
Production Store	4,580.00	4,580.00
Raw Material Godown		
OXALIC ACID	2,771.00	2,771.00
Oxford Antimicrobial Supplement	17,057.00	17,057.00
Oxford Medium Base	9,603.00	9,603.00
Oxidase Disc	333.33	181.00
PAH MIX	6,783.00	6,783.00
Paracetamol	5,000.00	5,000.00
Paraffin Wax Pellets	540.00	540.00
Parafilm	1,872.00	1,872.00
Pentachloroaniline	3,979.00	3,979.00
Permethrin	4,258.00	4,258.00
pesticides	52,135.20	52,135.20
Petrol Acetate	14,048.00	14,048.00
Petri Dish	5,550.00	5,550.00
Petroleum Ether 40-60	5,114.34	2,938.67
Petroleum Ether 60-80	5,558.09	1,784.32
Phenolphthalein %	454.71	460.00
Phloroglucinol	1,236.00	-
PH Meter Electrode	7,050.00	2,400.00
Pinene	3,480.00	-
Piperine	5,370.00	5,370.00
PIPERONYL BUTOXIDE	2,917.00	2,917.00
Pipette Bulb	228.84	228.84
Plunger for Linomat Syringe	13,912.00	13,912.00
Porcelain Dish	275.00	275.00
Potassium Bromate	1,649.00	1,649.00

POTASSIUM CHLORIDE	2,750.00	2,750.00
Potassium Hydrogen Phthalate	8,900.00	8,900.00
Potassium Iodide	9,293.44	2,514.24
Potassium Nitrate	61,341.25	61,341.25
Potassium Permanganate	769.00	810.00
Potassium Sodium Tartrate	2,596.80	2,596.80
Potassium Sulphate	248.00	-
Potassium Thiocyanate	600.00	600.00
Potato Dextrose Broth	1,486.00	2,507.00
Profenofos	4,407.00	4,407.00
Propan-2 Lab	3,774.42	1,194.42
P-Toluidine	460.00	-
Pureflames Mixi Gold OI	2,734.38	2,734.38
Pyrethrum Extract	1,774.00	1,774.00
Pyridoxine Hydrochloride	1,975.00	1,975.00
Quinalphos	3,196.00	3,196.00
Quintozen	5,148.00	5,148.00
RB Flask 250 ML	2,730.00	-
RB Flask 500 ML	3,180.00	-
Reagent Bottle	3,362.14	3,333.07
Rectified Spirit	33,333.33	33,000.00
Riboflavin	1,975.00	1,975.00
Rosolic Acid	1,280.00	1,280.00
Sabouraud Dextrose Agar with Chloramphenicol	6,050.56	3,116.12
Salmonella H Antiserum	24,106.00	15,281.00
Seperating Funnel	4,448.67	2,346.00
Sepra PSA	22,499.10	22,499.10
Silica Crucible	4,436.13	7,849.67
Silicagel 60 F254	33,757.71	30,799.88
Silica Gel - Lab	2,098.21	1,283.14
Silicon Antiforming Agent	400.00	-
Silver Nitrate	5,536.50	5,808.00
Silver Sulphate	10,285.07	10,285.07
Sodium Acetate	3,581.50	233.00
Sodium Carbonate	533.07	533.07
Sodium Carbonate Merck	14,700.00	14,700.00
SODIUM CHLORIDE	7,443.50	14,707.00
Sodium Dihydrogen Phosphate	378.00	378.00
Sodium Hydroxide	174.00	174.00
Sodium Hydroxide Pellets	1,648.78	891.33
Sodium Hypochlorite Solu	213.00	-
Sodium Metaperiodate	758.00	758.00
Sodium Nitrate	252.00	252.00
Sodium Silicate Powder 500g	320.00	320.00
Sodium Sulfate	1,481.57	1,750.50
Sodium Sulphide	232.00	232.00
Sodium Thio Sulphate	140.83	160.50
So. Heparin Tube 100m	330.00	330.00
SPADNS	1,732.00	1,732.00
Spatula 8	178.67	178.00
Stannous Chloride	1,224.00	-
STARCH SOLUBLE	1,306.50	1,306.50
Stearic Acid	198.00	-
Sulfuric acid	2,616.41	5,393.05
Sulphanilic Acid	1,178.22	97.65
Syring	770.00	770.00
Syringe Filter Non Sterile	6,646.56	10,415.61
Tartrazine	2,119.00	2,119.00
Teflon Beaker	1,484.00	1,484.00
Test Chlor	720.00	720.00
Test Tube	2,120.34	3,497.07
Test Tube Brush	642.04	1,014.86
Test Tube Rack	2,281.00	1,660.00
Tetrahydrofuran	858.40	1,276.00
Thiamine Hydrochloride	2,433.00	2,433.00
Titanium Standard	2,136.00	2,136.00
Toluene - Lab	10,152.00	11,480.00
Triazophos Pestanal	4,940.00	4,940.00
Triethanolamine 98 %	396.00	396.00
Trifluoroacetic Acid	1,341.00	648.00

Triple Sugar Iron Agar	3,409.68	3,409.68
Tri Sodium Citrate Dihydrate	426.00	426.00
TRISS SALT BUFFER	1,120.00	1,120.00
TRYPTONE GLUCOSE MEAT EXTRACT	711.00	711.00
Tryptone Soya Broth	3,447.00	3,447.00
Tryptone Type 1	2,016.00	2,016.00
T.S.C Supplement	951.03	1,009.05
Turbidity Standard	34,600.00	-
Tween 80	712.20	2,774.00
Typical Assembly of Volumetric Carbonate	5,850.00	5,850.00
UREA	1,846.22	1,846.22
Uric Acid	1,700.00	1,700.00
Vanadium Pentoxide	1,020.00	1,020.00
Violet Red Bile Agar	1,395.20	1,525.00
Volumetric Flask	3,443.30	3,443.30
Water for HPLC - 1 Ltr	3,728.06	10,303.72
Whatman Filter Paper	3,858.24	12,752.40
Wide Mouth Bottle	1,193.14	2,520.00
WIJ'S IODINE SOLUTION	702.00	702.00
Wire Gauge	196.68	277.44
Wirie 4x2 Core	421.86	421.86
Work Sheet	600.00	600.00
Xylene Extra Pure	233.00	-
Yeast Extract Powder	1,352.00	-
Zinc Acetate	344.00	364.00
Micropipette	10,423.00	3,269.00
	<b>17,14,696.66</b>	<b>15,26,911.19</b>
	25,35,535.27	26,19,066.99

CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:		
NOTES FORMING PART OF FINANCIAL STATEMENT AS AT 31.03.2020		
CIN - U24233KL2004PLC017539		
ANNEXURE V		
	As At 31.03.2020	As At 31.03.2019
<b>SUNDRY DEBTORS</b>		
(UNSECURED, CONSIDERED GOOD UNLESS OTHERWISE STATED)		
<b>LESS THAN SIX MONTHS</b>		
A2Z Traders	-	2,950.00
Amber Dale Luxury Hotel & Spa	7,552.00	-
Anacardo Foods Private Limited	-	3,658.00
Anna Aluminium Co P Ltd Lab	7,788.00	17,995.00
Ansar Flour Mill & Oil Mill	10,620.00	4,130.00
Avees Food Products	15,576.00	11,210.00
Azad Innovative	1,593.00	3,009.00
Baskin Robins - Alappuzha	595.00	-
Baskin Robins - Kovalam	1,593.00	-
Baskin Robins - Edapally	-	3,186.00
Baskin Robins - Kollam	-	1,593.00
Baskin Robbins-Scoop N Smile	1,593.00	-
Baskin Robins - Youniverse Ventures Diners	-	3,186.00
Brunton Boatyard -Cgh Earth	-	2,124.00
Cardomom County	-	1,062.00
Caritas Hospital	-	19,175.00
Chemmanur International Holidays & Resorts Pvt Ltd	-	14,750.00
Club Mahindra	11,290.00	14,952.00
Club Mahindra(Poover)	17,700.00	-
Club Mahindra (Ashtamudi)	29,972.00	4,956.00
Coconut Lagoon - Cgh Earth Resort	-	4,744.00
Dream Cream-Baskin Robbins	1,593.00	-
Grand Hyatt	-	8,201.00
Green Woods	-	17,523.00
Fqlab And Research Centre Private Limited	-	1,180.00
Ekadantha Group	-	1,593.00
Ekadantha Group Tc 1035(1)	-	1,593.00
Elixir Exotic Foods & Allied Products P Ltd	7,316.00	-
Escapade Resorts Pvt Ltd (Visalam)	-	32,096.00
Heaven Group(Baskin Robbins)	1,593.00	-
Kitex Ltd - Lab	3,186.00	-
Merit Bio Labs	2,142.00	-
Mosons Edibles	1,681.00	-
Nirmala Bakery	1,770.00	-
Noble Industries-Lab	1,770.00	-
Ibis Hotel	-	16,284.00
Justin Jacob	-	3,894.00
Kalari Kovilakam	-	33,102.00
Kalari Rasayanam	-	26,730.00
Kreem Foods Pvt Ltd - Malappuram	-	1,009.00
Lulu Hypermarket	-	3,294.00
Maison Perumal -Lab	-	27,848.00
Nature'S Spices	-	13,570.00
Nivin James	-	2,655.00
Palais De Mahe (C G H Group , Pondicherry)- Lab	-	33,912.00
Pddp Central Society	-	25,606.00
Poetree Sarovar Portico	14,922.00	14,858.00
Q Life Consumer Products Pvt Ltd (Golden Valley)	1,770.00	25,353.00
Raidco Curry Powder Factory	-	3,540.00
Rajagiri Hospital Lab	5,724.00	19,918.00
Rhema Dairy Products India Pvt Ltd	33,171.00	9,676.00
Sfo Technologoes Private Limited	-	18,172.00
Sijjimon V J	-	3,540.00
Symega Food Ingredients Limited	6,372.00	28,976.00
Veliyath Agro Industries	7,080.00	11,800.00
Viswas Foods	-	1,770.00
White Field Diary Pvt Ltd	14,573.00	14,160.00
Xandari Harbour	10,738.00	5,369.00
Xandari Pearl	109.00	8,732.00
Youniverse Ventures	-	1,593.00
Agrit Ventures	-	6,000.00
Anclide Ind Labs	-	11,800.00
Angel Rose Catering Lab	-	409.00
Aroma Hair Oil Ayurvedic	-	6,962.00
Ashtangavaidyam Ayurvedics Lab	10,915.00	7,316.00
Augustine	-	208.00
Captain Srenivasa Moorthy Research Lab	-	2,360.00
Dilshad T T	-	944.00
Dr. Roshin Elizabeth George	-	944.00
Ekbi Ayur Parambara	5,831.00	-
Elixir Extracts P Ltd - Lab	-	5,354.00
Fling Pharmaceuticals Pvt Ltd -Lab	-	2,360.00
Guruvayur Devaswom Managing Committee	1351.00	-
Hotel Breeze Estd-1965	1770.00	-
Illban Remedies (P) Ltd - Lab	3018.00	-
J J Herbals -Lab	-	1,210.00
Jeevathu Ayurvedic Centre - Jw	2,950.00	-
Jisha	23.00	-
Jitbgri	-	5,310.00
Kinfra Small Industries Park-Lab	9,097.00	-
Kripa Enterprises	2832.00	-
K.V.Trading Company - Lab	-	2,124.00
Kinfra Small Industries Park -Lab	-	12,462.00
Kovattu Catering	-	909.00
Kulapathi Hygenic Foods	10708.00	-
Marria C Cyriac	34.00	-
Manu Sebastian	-	648.00
N A R Spice Products - Lab	2,906.00	17,700.00

New Periyar Oil Mills	708.00	-
New Nice Food Product - Lab	-	500.00
Prasanth P.V	-	1,416.00
Regent Pharma Solutions	428.00	13,688.00
Remya.P.R	-	38,542.00
R.K Pharmacy - Lab	595.00	590.00
Poomulli Neelakandan Nambodiripadmemorial Ayurveda	94.00	-
Scire Science(P) Limited	1416.00	-
Scoop N Smile	-	1,593.00
Sidus Natural Products Private Limited	2,360.00	7,080.00
Siddhayur Health Pvt Ltd-Lab	1280.00	-
Sindhu Pharmacy - Lab	-	9,676.00
Sister Mary Jose	-	909.00
Sk Exports	-	17,228.00
S N A Oushadhasala P Ltd Lab	16592.00	-
Soumya Hotel-Lab	-	500.00
St.Xaviers Public School - Lab	417.00	-
The Associate Dean College Of Horticulture Lab	44625.00	-
The Co-Ordinator Ipr Cell-Kau - Lab	-	49,560.00
The Director-Icar	3540.00	-
Director-CMFRI	5000.00	-
The Principal St.Xavier'S College For Women-Lab	3,213.00	6,372.00
Thomas T Paul	-	1,770.00
Triyat Scientific Co.	1357.00	-
Ukkens Copra Center & Oil Mills	-	2,242.00
Veda Ayurvedics P Ltd- Lab	588.00	-
Vetrivel Firms	1770.00	-
Susrutta Pharmaceuticals Lab	-	8,364.00
Avn Ayurveda Formulations P Ltd Jw	-	3,524.00
Nagarjuna Ayurvedic Central Ltd.- Lab	10,431.00	-
Bipha Drug Laboratories -Lab	1,14,607.00	844.00
K.P.Pathrose Vaidyan'S - Kandamkulathy Vaidyasala - Jw	16,378.00	30,321.00
K.P.Pathrose Vaidyan'S - Kandamkulathy Vaidyasala - Lab	23,026.00	4,838.00
Kerala Ayurveda Ltd - Lab	67,160.00	62,662.00
Nagarjuna Herbal Concentrates Ltd - Lab	3,127.00	40,356.00
Sitaram Ayurveda Pharmacy -Lab	62,543.00	2,765.00
The Arya Vaidya Pharmacy- Lab	87,709.60	2,05,744.60
Sreedhareeyam Ayurvedic Medicines Pvt. Ltd - Lab	5,014.00	29,071.00
Vaidyaratnam Oushadhasala	14,439.00	-
Sterling Industrial Products & Marketing Co. -Lab	-	2,124.00
Warriers Hospital & Panchakarma Centre - Lab	73744.00	11,151.00
Dr. Habeeb Jw	1,036.00	42,983.00
Elje Ayurveda Hospital-Jw	250.00	-
Pattiam Social Service Society - Jw	73,936.00	37,413.00
Institute Of Indian Therapies Jw	28,469.00	-
Illban Remedies P. Ltd – Jw	-	2,092.78
Adso Naturals Pvt Ltd	7,080.00	-
Arikkat Oil Industries Lab	354.00	10,866.00
Arikkat Trades And Exports	-	4,956.00
Asian Mounts Lab	-	4,602.00
Cream Packs Pvt Ltd-Kozhikode	3009	-
E K Foods Pvt Ltd	-	3,304.00
Elanadu Milk Private Limited	-	13,275.00
Flora Natural Flavours & Extracts(P) Ltd	649	-
High Range Foods Pvt Ltd - Nellikunnu	7,474.00	7,906.00
Highrange Foods Pvt Ltd - Korattikara	4,590.00	3,294.00
K P N Products-Lab	-	2,124.00
Rich Dairy -Lab	-	814.00
Snofield Foods (P)Ltd	3,953.00	2,773.00
Sona Exporters-Lab	-	1,888.00
Mahima Products - Lab	-	3,776.00
Carborunsum Universal Ltd ,Kalamassery - Lab	-	15,516.00
Avt Natural Products - Lab	-	6,812.00
Aarshveda Wellness P Ltd - Lab	-	15,983.00
Aghin Agro Foods Pvt Ltd -Lab	-	5,486.00
Akay Spices Pvt Ltd	2,832.00	-
Atm Vaidyaraj Oushadhasala - Lab	1385.00	-
Chaitanya Herbals- Tvm	-	3,422.00
Changampilly Vaidya Bhavan-Lab	-	3,245.00
Ebrilive Health Care	1428.00	-
Goodbuy Soaps & Cosmetics (P) Ltd.-Lab	-	2,478.00
Icbs Herbal Remedies	-	33,394.00
Inox Leisure Ltd Lab	3,540.00	1,620.00
Kadambelil Oil And Flour Mill-Lab	-	9,204.00
Kancore Ingredients Limited - Lab	11,974.00	10,827.50
Kattolly Ayurvedics & Research Centre-Lab	-	354.00
Lal Products-Lab	100.00	7,434.00
Megasys Biotek P Ltd	-	2,360.00
Navya Bakes & Confectioneries India Pvt Ltd Lab	-	4,341.00
Nelson Thomas	-	450.00
New Associate Pharma - Lab	23,800.00	9,070.00
Pankajakasthuri Herbals India P. Ltd - Lab	8,342.00	1,08,543.00
Pondchy Pharmaceuticals	-	48,610.00
Plant Lipids (P) Ltd -Lab	8,294.00	49,928.00
Variety Pharmaceuticals (P) Ltd	-	2,124.00
Vindhyan Ayurvedic Pharmaceutical Pvt. Ltd	-	326.00
Suminter India Organics Pvt. Ltd	22,291.00	41,989.00

Siso Cosmetics Pvt Ltd	-	5,428.00
Tmv Natural Oil & Extracts Pvt Ltd	-	3,894.00
Synthite Industries Ltd- Lab	2,124.00	12,449.00
Vetas Pharmaceuticals Lab	2832.00	-
Aeon Formulations Private Limited	-	14,750.00
	<b>10,66,880.60</b>	<b>17,30,781.88</b>
<b>More Than Six Months</b>		
A2Z Traders	2,950.00	-
Anjali Hotels	3,894.00	-
Agrit Ventures	6,000.00	-
Al Naja Medicare-Lab	7973.00	-
Atrimed Pharmaceuticals P Ltd	1770.00	-
Aykara Ayur Pharma	7378.00	-
Aghin Agro Foods Pvt Ltd -Lab	235.00	-
Atm Vaidyaraj Oushadasala - Jw	2082.00	-
Avn Ayurveda Formulations P Ltd Jw	3524.00	-
Davis P.J-Lab	500.00	-
Baskin Robbins-Edapally	1593.00	-
Baskin Robbins - Kayamkulam	590.00	-
Baskin Robbins-Kollam	2183.00	-
Baskin Robbins-Kovalam	708.00	0
Baskin Robbins-Scoop N Smile	1593.00	0
Baskin Robbins-Snow White (Scoop N Smile)	1593.00	0
Baskinrobbs-Youiverse Ventures Diners	1593.00	0
Chocokool Ice Creams(Baskin Robbins)	1593.00	0
Ekadantha Group	1593.00	0
Merit Bio Labs	6426.00	-
Nivin James	2655.00	-
Q Life Consumer Products Pvt Ltd (Golden Valley)	27300.00	-
Shangri-La Ice Cream(Baskin Robbins)	1606.50	-
Surya Shobha	4956.00	-
Swaad Eshtam Food Products	5712.00	-
West Foods(Baskin Robbins)	1593.00	-
Youiverse Ventures	1593.00	-
Ekadantha Group Tc 1035(1)	1593.00	-
Fairness Magic Ayurvedics	1309.00	-
Kinfra Small Industries Park-Lab	12,655.00	-
Sps Bio Science	-	42,667.27
United Breweries Limited	-	200.00
Udupi Ruchi	15,755.00	30,755.00
Novotel	-	2,065.00
Meriboy Icecream - Lab	-	1,225.00
K M Traders	1,593.00	1,593.00
Food Stop Dinner Ers	1,652.00	1,652.00
Avees Corporation	-	6,254.00
Asian Culinary (Baskin Robins)	3,186.00	1,593.00
Anacardo Foods Private Limited	-	6,012.00
Zuri Hotel	1,003.00	1,003.00
Peejay Agro Food Pvt -Lab	-	1,770.00
New Cochin Bakery Lab	-	1,550.00
Carborundum Universal Ltd - Lab	-	14,200.00
Itoozhi Ayurveda Hospital	-	1,180.00
Synthite Industries Ltd- Lab	-	5,664.00
Sree Sankara Ayurveda Vaidyasala	10,303.00	10,303.00
Sree Sankara Ayurveda Vaidyasala - Lab	1,20,520.00	1,20,520.00
Avp Research Foundation	-	1,992.00
Nagarjuna Ayurvedic Central Ltd.- Lab	-	495.00
Nagarjuna Herbal Concentrates Ltd - Lab	-	586.54
Izzarth Herbs - Lab	-	481.00
Natural Health Care -Jw	14,724.00	14,724.00
Prasanth P.V	1416.00	-
N A R Spice Products - Lab	-	560.00
Manjali Biryani House	-	409.00
Livlong Nutraceuticals Ltd - Lab	-	39,606.50
Sindhu Pharmacy - Lab	9676.00	-
Sister Mary Jose	909.00	-
Sk Exports	17228.00	-
Soumya Hotel-Lab	300.00	-
The Co-Ordinator Ipr Cell-Kau - Lab	1692.00	-
The Principal St.Xavier'S College For Women-Lab	3213.00	-
The Principal,Uc College	590.00	-
Thripathi Hotel	499.00	-
Thomas T Paul	1770.00	-
Food Quality Laboratory And Research Centre Lab	-	4,720.00
Navayoga Sidha Ayurvedic Pharmacy Pvt Ltd	3,540.00	1,770.00
Neethu Mohan -Lab	295.00	295.00
New Nice Food Product - Lab	499.00	-
V.V Mathews	917.00	-
Vinithachandran	2124.00	-
	<b>3,30,147.50</b>	<b>3,15,845.31</b>
	<b>13,97,028.10</b>	<b>20,46,627.19</b>
<b>SUNDRY DEBTORS</b>		
<b>DOUBTFUL</b>		
Ashtapathi Ayurvedics	4,90,885.00	4,90,885.00
Maruthua Pharma	1,84,327.00	1,84,327.00
Medileaves Ayurveda P.Ltd	92,371.00	92,371.00
Sidha Herbal Products	1,22,105.00	1,22,105.00
	<b>8,89,688.00</b>	<b>8,89,688.00</b>

**CONFEDERATION FOR AYURVEDIC RENAISSANCE - KERALAM LIMITED:**

**REGD & ADM. OFF. NALUKETTU ROAD, KORATTY, THRISSUR - 680309**

**CIN - U24233KL2004PLC017539**

**14) FIXED ASSETS**

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2019	Additions during the Year	Deductions during the Year	As at 31.03.2020	As at 01.04.2019	For the year	Deductions during the Year	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
<b>TANGIBLE ASSETS</b>										
Leasehold Land	2,41,79,445		2,99,745	2,38,79,700.00	-	-	-	-	2,38,79,700	2,41,79,445
Buildings	6,18,25,917			6,18,25,917.00	2,48,36,196	35,23,651	-	2,83,59,847	3,34,66,070	3,69,89,721
Plant & Machinery	9,82,86,019	2,02,791.66		9,84,88,810.49	6,79,78,245	55,30,985	-	7,35,09,230	2,49,79,581	3,03,07,774
Furniture & Fixtures	48,36,021	38,394.90		48,74,416.15	40,92,910	2,00,283	-	42,93,194	5,81,223	7,43,111
Tovotta Etios Car	8,55,991			8,55,991.00	8,06,676	15,444	-	8,22,119	33,872	49,315
Computer, Accessories	37,37,485			37,37,485.18	35,91,856	20,647	-	36,12,503	1,24,982	1,45,629
Library Books	5,31,703	2,15,375.00		7,47,078.25	-	-	-	-	7,47,078	5,31,703
	19,42,52,581.51	4,56,561.56	2,99,745	19,44,09,398.07	10,13,05,883	92,91,010	-	11,05,96,892	8,38,12,506	9,29,46,699
<b>INTANGIBLE ASSETS</b>										
Website Expenses	1,18,468.00	-	-	1,18,468.00	23,694	11,847	-	35,541	82,927	94,774
	<b>1,18,468.00</b>	-	-	<b>1,18,468.00</b>	<b>23,694</b>	<b>11,847</b>	-	<b>35,541</b>	<b>82,927</b>	<b>94,774</b>
<b>TOTAL</b>	<b>19,43,71,049.51</b>	<b>4,56,561.56</b>	<b>2,99,745</b>	<b>19,45,27,866.07</b>	<b>10,13,29,577</b>	<b>93,02,856</b>	-	<b>11,06,32,433</b>	<b>8,38,95,433</b>	<b>9,30,41,473</b>
PREVIOUS YEAR	19,40,35,831.11	6,34,963.40	2,99,745	19,43,71,049.51	9,05,02,820	1,08,26,757	-	10,13,29,577	9,30,41,473	10,35,33,011

**Note:** TANGIBLE ASSETS

- a) The deductions in case of Leasehold Land in Gross Block indicates the amount of lease premium written off during the year.  
b) Useful Life of Assets has been restated in accordance with the provisions of Schedule II of Companies Act 2013 and Depreciation has been charged accordingly

INTANGIBLE ASSETS

- a) Website development expenses are capitalised as an Intangible Assets and is amortised over a period of 10 years from the year 2017-1

GENERAL

- a) Previous year figures are regrouped where ever found necessary.

**CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED**

Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala – 680309

CIN: U24233KL2004PLC017539

Email – info@carekeralam.com, Website – www.carekeralam.com

Telephone No: - 0480-2735737 Fax No: - 0480-2735837

**ATTENDANCE SLIP**

PLEASE BRING THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE REGISTERED OFFICE

Name & Address of the Shareholder:

Folio No.:

Number of Shares:

I hereby record my presence at the 16<sup>th</sup> Annual General Meeting at the Registered Office of CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED on Tuesday, 29th December, 2020 at 11.00 AM.

Signature of the Member or Proxy

No. of Shares held

**Form No. MGT-11**

**PROXY FORM**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN	U24233KL2004PLC017539
Name of the company	CONFEDERATION FOR AYURVEDIC RENAISSANCE-KERALAM LIMITED
	Kinfra Small Industries Park, Nalukettu Road, Koratty PO, Thrissur, Kerala, India, 680309

Name of the member (s)	
Registered address	
E-mail Id	
Folio No.	

I/We, being the member (s) of ..... shares of the above-named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature: ....., or failing him

2. Name:

Address:

E-mail Id:

Signature: ....., or failing him

3. Name:

Address:

E-mail Id:

Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the Company, to be held on Tuesday, 29th December, 2020 at the Registered Office of the Company at 11.00 am and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolutions	FOR	AGAINST
<b>ORDINARY BUSINESS</b>			
1.	Receive, consider and adopt the audited Balance Sheet as at March 31 <sup>st</sup> , 2020, Profit and Loss Statement and Cash Flow Statement for the year ended on that date and the Directors' Report and Auditors' Report thereon		
2.	Re-appointment of Mr. Kunjupanicker Anilkumar (DIN: 00226353), retiring by rotation		
3.	Re-appointment of Mr. Ajay George Varghese (DIN: 00715648), retiring by rotation		
4.	Re-appointment Mr. Sunilkumar Surendran Nair (DIN: 01394872), retiring by rotation		
<b>SPECIAL BUSINESS</b>			
5.	Appointment of Mr. Hareendran Nair Janardanan Nair (DIN: 00316710) as Director of the Company		

Signed this..... day of December, 2020

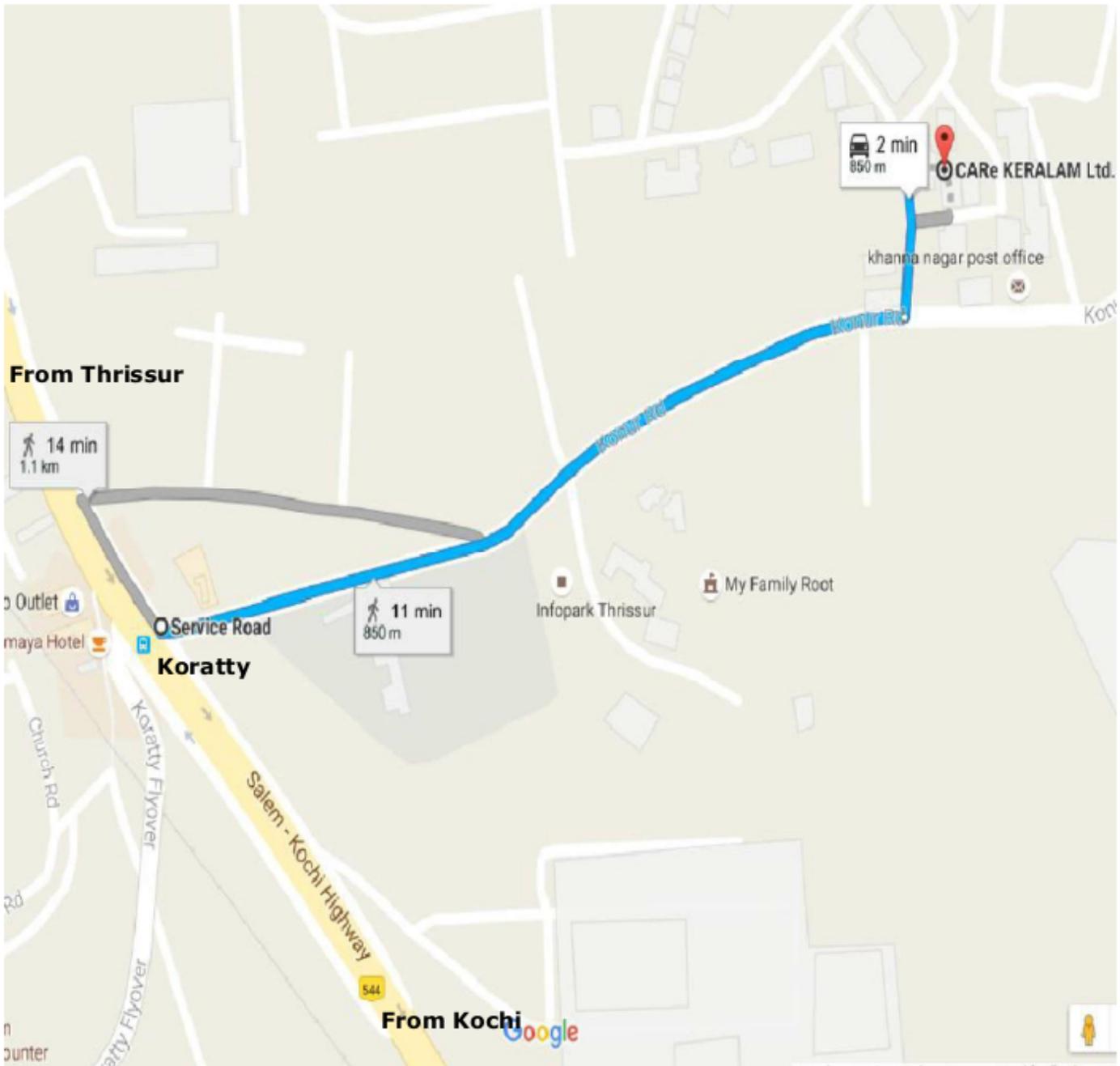
Signature of shareholder:

Affix  
Revenue  
Stamp

Signature of Proxy holder(s):

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

**ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING**



**Distance from:**

- 1. Kochi - 49.9 Km (Via NH 544)**
- 2. Thrissur - 37.3 Km (Via NH 544)**